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March 15, 2024

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Announcement of Organizational and Personnel Changes

FUSO CHEMICAL CO., LTD. (the “Company”) hereby announces that, at the Board of Directors’ meeting held on March 15, 2024, the Company has decided organizational and personnel changes as follows.

1. Organizational Changes

(1) New Division; Production Division (April 1, 2024)

Current production divisions in each of Life Science Business Unit and Electric Materials Business Unit will be consolidated into Production Division as an independent division with the aim of integrating organization structures relating to production and further improving safety management, environmental measures, production engineering, production efficiency.

In the reorganization, analysis sections will be separated from both business units and placed under Production Division.

(2) New Section; Secretarial Section (April 1, 2024)

Secretarial Office will become a section which is under the supervision of Administration Division to further enhance administrative function.

(3) Business Transfer between the Company and its subsidiary (June 1, 2024)

FUSO CORPORATION CO., LTD., a wholly owned subsidiary, will transfer its business to the Company. The Company expects the operation of the business to be more effective.

2. Personnel Changes (April 1, 2024)

(1) Changes to Board Directors

Name	New Position	Current Position
Haruo MASAUI	Senior Managing Director, General Manager of Life Science Business Unit Division Manager of Sales Development Division Department Manager of Business Planning Department	Senior Managing Director, General Manager of Electronic Materials Business Unit
Takashi TANIMURA	Senior Managing Director, General Manager of International Division [PMP Fermentation Products, Inc.(the Company’s U.S. subsidiary)]	Senior Managing Director, General Manager of International Division

Name	New Position	Current Position
Atsushi FUJIOKA	Managing Director, Department Manager of Planning and Development Office Department Manager of Corporate Planning Department	Board Director, Department Manager of Planning and Development Office Department Manager of Corporate Planning Department
Motoki SUGIMOTO	Board Director, General Manager of Electronic Materials Business Unit	Board Director, General Manager of Life Science Business Unit Division Manager of Sales Development Division Department Manager of Business Planning Department

(2) Changes to Executive Officers

Name	New Position	Current Position
Norikazu MIYAMOTO	Senior Executive Officer, Division Manager of Production Division General Manager of Kashima Plant	Executive Officer, Life Science Business Unit Division Manager of Life Science Production Division, General Manager of Kashima Plant
Yasuhiro YAMAKAWA	Executive Officer, Electronic Materials Business Unit Division Manager of Electronic Materials Division	Executive Officer, Electronic Materials Business Unit Division Manager of Electronic Materials Division, Department Manager of Sales Development Department
Hiroyuki TANAKA	Executive Officer, Deputy Division Manager of Production Division, General Manager of Kyoto Plant	Executive Officer, Electronic Materials Business Unit Division Manager of Electronic Materials Production Division, General Manager of Kyoto Plant

(3) Changes to Department Managers

Name	New Position	Current Position
Munetoshi OTSUKI	Production Division Department Manager of Production Engineering Department	Electronic Materials Business Unit Department Manager of Production Engineering Department
Masaru MINAMIDA	Production Division Department Manager of Osaka Production Department, General Manager of Osaka Factory	Life Science Business Unit Department Manager of Production Department
Kazuyuki TOYOSAKI	Electronic Materials Business Unit Department Manager of Sales Development Department	Electronic Materials Business Unit Department Manager of Business Promotion Department