

March 15, 2024

Company name: Fuso Chemical Co., Ltd.
Name of representative: Shinichi Sugita,
Representative Director and President
(Securities code: 4368, Prime Market)
Inquiries: Hiroyuki Ito,
Senior Executive Officer,
Division Manager of Administration Division
(Telephone: +81-3-3639-6311)

Announcement Regarding Election of Candidate for External Board Director and Retirement of Board Director

FUSO CHEMICAL CO., LTD. (the “Company”) hereby announces that, at the Board of Directors’ meeting held on March 15, 2024, the Company elected candidate for External Board Director. The Appointment will be subject to approval at the Company’s 67th Annual General Meeting of Shareholders to be held on June 21, 2024. The Company also announces that a current External Board Director who is an Audit and Supervisory Committee Member retires at the conclusion of the above mentioned Annual General Meeting of Shareholders.

1. Newly nominated candidate for External Board Director (Audit and Supervisory Committee Member)
(to be appointed on June 21, 2024)

Name (Date of birth)	Carrier Summary	Number of the Company’s shares owned
Kei TAKEUCHI (July 28, 1961)	Apr. 1987 Joined OSAKA GAS CO., LTD. Apr. 2016 Executive Officer Representative Director, President of Osaka Gas Chemicals Co., Ltd. Apr. 2018 Senior Executive Officer of OSAKA GAS CO., LTD. Jun. 2019 Board Director, Senior Executive Officer Apr. 2023 Advisor of OSAKA GAS CO., LTD. [current position] Board Director, Chairman of Osaka Gas Liquid Co., Ltd. [current position]	-

[Reasons for nomination as candidate for External Board Director and expected roles]

Kei Takeuchi has abundant experience in leading business and knowledge relating to chemistry obtained by holding important posts including division manager in charge of energy business and Representative Director of Osaka Gas Chemicals Co., Ltd. Accordingly, with the expectation that he will oversee and offer advice drawn on his knowledge for decision-making of important management matters and supervision of execution of duties as a Board Director who is an Audit and Supervisory Committee Member, the Company has newly nominated him as candidate for External Board Director.

Kei Takeuchi satisfies the requirements for an independent officer as provided for by Tokyo Stock Exchange, Inc., and the criteria for determining independence set forth by the Company. If he is elected, the Company plans to submit notification of his status as an independent officer.

2. Retiring Board Director (to retire on June 21, 2024; term of office will expire on the day)

Name	New Position	Current Position
Yoshiki KINOSHITA	-	Board Director, Audit and Supervisory Committee Member [External][Part-time]

Members of the Board as of June 21, 2024

Misako FUJIOKA	Representative Director & Chairman
Shinichi SUGITA	Representative Director & President
Haruo MASAUI	Senior Managing Director, General Manager of Life Science Business Unit Division Manager of Sales Development Division Department Manager of Business Planning Department
Takashi TANIMURA	Senior Managing Director, General Manager of International Division
Atsushi FUJIOKA	Managing Director, Department Manager of Planning and Development Office Department Manager of Corporate Planning Department
Motoki SUGIMOTO	Board Director, General Manager of Electronic Materials Business Unit
Hakaru HYAKUSHIMA	Board Director
Fumiaki HIRATA	Board Director, Audit and Supervisory Committee Member
Sayaka EGURO	Board Director, Audit and Supervisory Committee Member
Kei TAKEUCHI	Board Director, Audit and Supervisory Committee Member