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March 18, 2024

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(Securities code: 3034, Prime Market)
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Notice of Borrowing (Refinancing) of Funds

Qol Holdings Co., Ltd. (hereinafter "the Company") announced today that at its Board of Directors meeting has resolved to borrow(refinance) funds as follows.

1.Reasons for borrowing

The Company announced [“Notice Concerning Acquisition of Shares \(phased acquisition\) of DAIICHI SANKYO ESPHA CO., LTD. and the Revision of Financial Forecasts”](#) on May 16, 2023, and announced [“Notice Concerning Acquisition of 30% of Shares of DAIICHI SANKYO ESPHA CO., LTD.”](#) on October 2, 2023.that the Company acquired 30% of shares of DAIICHI SANKYO ESPHA CO., LTD. (hereinafter "DSEP")

The Company resolved to implement a full repayment of 7,500 million yen(First acquisition of shares) announced by [“Notice of Borrowing of Funds”](#) on August 31, 2023, and implement refinancing funds as long-term borrowings for Second acquisition of shares of .DSEP as follows:

2.Overview of the Borrowing

(1) Borrowing amount	25,000 million yen (installment borrowing according to share acquisition ratio) First borrowing 7,500 million yen Second borrowing 12,000 million yen (note) The Company will implement a full repayment 7,500 million yen of First borrowing by the end of March, 2023. (for reference) Date of commencement of share acquisition First acquisition October 1, 2023 (30% of shares held by DAIICHI SANKYO) Second acquisition April 1, 2024 (21% of shares held by DAIICHI SANKYO)
(2) Borrowing date	March 25, 2024 (scheduled)
(3) Lender	Mizuho Bank, Ltd. MUFG Bank, Ltd. Sumitomo Mitsui Banking Corporation
(4) Borrowing conditions	Base interest rate + spread
(5) Repayment period	7 (seven) years
(6) Repayment period	March 31, 2031 (scheduled)
(7) Repayment method	Principal and interest equal repayment
(8) Security and Guarantee	Unsecured and unguaranteed

The Company plans to acquire 51% of the shares by April 2024, and acquire 100% of shares in the future.

3.Future outlook

The Borrowing is expected to have a minor impact on performance in the fiscal year ending March 31, 2024. The Company will promptly disclose any relevant information if there is an event that needs to be disclosed.