

Expanded business into the Korean market with ship elevators Moriya Transportation Engineering and Manufacturing accepted orders for 32 ship elevators from Samsung Heavy Industries

Moriya Transportation Engineering and Manufacturing Co., Ltd. (Headquarters: Kanazawa-ku, Yokohama City, Kanagawa Prefecture, President & CEO: Sadao Moriya, Securities Code: 6226, hereinafter referred to as "our company"), known for its various business developments including freight elevator and ship elevator design, manufacturing, sales, installation, maintenance and repair, and replacement, accepted orders for 32 ship elevators (16 ships x 2 elevators).

This is the first order we have accepted from the Korean shipbuilding market.

Order Overview

Our company had manufactured for and sold ship elevators to Japanese and Chinese shipyards. We had been aiming to enter the Korean market and on this occasion, we had accepted an order for 32 ship elevators from Samsung Heavy Industries.

Within the globally competitive shipbuilding industry, the Korean shipbuilding industry is one of the top shipbuilding powerhouses in the world. Samsung Heavy Industries, along with HD Hyundai Heavy Industries and Hanwha Ocean, is one of the top 3 shipbuilding companies in Korea.

The ship elevators we received orders for are to be installed on 16 container vessels manufactured by Samsung Heavy Industries which Evergreen Marine Corporation of Taiwan purchased. The overview is as follows.

Contract partner (shipyard) : Samsung Heavy Industries Co.,LTD

Project name : 16,500TEU Container Vessel

Shipowner : EVERGREEN MARINE CORP.(TAIWAN)LTD.

Number of ships built : 16

Number of ship elevators installed : 32 (2 per ship)

Delivery date (service date) : Sequentially from November 2025

Future Initiatives

This is the first time our company accepted orders for ship elevators from the Korean shipbuilding industry. Ship elevators are required to safely and securely continue functioning in harsh marine environments, and must be capable of withstanding "temperature" and "salt damage" as well as "tilting" and "vibration," which are conditions that are unthinkable for onshore equipment. This project was a large-scale project consisting of an order for 32 ship elevators. We aim to continue improving our reputation in the Korean market by meeting the expectations of our customers by making use of our high technical capabilities cultivated through experience.

In addition to the Japanese market and the Chinese market, in which we have accumulated a track record of success, we aim to continue supplying the Korean market with safe and secure products.

Moriya Transportation Engineering and Manufacturing Co., Ltd. Company Overview

We are a manufacturer with a long history built on our integrated system of production including freight elevator and ship elevator design, manufacturing, sales, installation as well as maintenance and repair, and replacement.

We are creating the future by playing a key role in vertical (up/down) logistics for each industry while supporting the economy through logistics with our elevators.

Company name: Moriya Transportation Engineering and Manufacturing Co., Ltd. (https://moriya-elevator.co.jp/)

Representative's name: President and CEO Sadao Moriya

Location: 1-14-9 Fukuura, Kanazawa-ku, Yokohama City, Kanagawa Prefecture

Description of business: All operations concerning freight elevator and ship elevator design, manufacturing, sales, installation, maintenance and repair, and replacement