

March 19, 2024

To whom it may concern

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 (Code : 6073)  
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Notice Concerning Revision of Consolidated Forecast  
for the FY Ending March 31, 2024

Asante, Inc. (the "Company") announces that it has revised its full-year consolidated business forecast for the FY Ending March 31, 2024 announced on May 9, 2023, as follows.

1. Revision of forecast for full-year consolidated financial results for the fiscal year ending March 31, 2024 (April 1, 2023 - March 31, 2024)

	(Million yen)				
	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Previous forecasts (A)	14,800	1,450	1,470	920	83.73
Revised forecasts (B)	13,760	970	1,010	600	54.57
Increase/decrease (B-A)	-1,040	-480	-460	-320	—
Percentage change (%)	-7.0	-33.1	-31.3	-34.8	—
(Ref.) Previous results (FY3/2023)	14,141	1,380	1,395	875	79.74

2.Reasons for revision

Net sales has been sluggish since the second quarter, when the peak season for termite control demand passed, due to the softening of consumers' willingness to purchase our services as a result of rising prices. In the fourth quarter, the business turned to a recovery trend due to the effects of operating efficiency improvement measures and other factors, however, net sales for the full-year is expected to be lower than the previous forecast.

In terms of profit and loss, although expenses were reduced more than expected, operating income, ordinary income, and net income attributable to owners of parent are expected to fall below the previous forecast due to reduced net sales.

In light of these circumstances, the Company has revised its full-year consolidated business forecast.

The dividend forecast remains unchanged.

\*The above business forecasts are based on information currently available and certain assumptions deemed reasonable. Actual results may differ from these forecasts due to various factors.

*Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.*