

[Translation]



March 19, 2024

To whom it may concern:

Company name: MEDLEY, INC.
Representative: Kohei Takiguchi
President and Chief Executive Officer
(TSE Prime Market Code No.4480)
Contact: Ryo Kawahara
Chief Financial Officer
TEL: +813-6372-1265

Notice Regarding Borrowing of Funds

MEDLEY, INC. (the Company) hereby announces that the Company resolved at the Board of Directors Meeting held on March 19, 2024 to borrow funds as described below.

1. Reason for the Borrowing

To use funds for acquisition of GUPPY's, Inc.

2. Details for the Borrowing

| | | |
|----------------------|--|---------------------|
| (1) Lenders | Sumitomo Mitsui Banking Corporation | Mizuho Bank, Ltd. |
| (2) Loan Amount | 5.9 billion yen | 5.9 billion yen |
| (3) Drawdown Date | March 2024 (planned) | June 2024 (planned) |
| (4) Repayment Method | Equal principal repayment | |
| (5) Interest Rate | Around 0.4%-0.7% per annum (fixed and variable, planned) | |
| (6) Loan Period | 5 years | |
| (7) Collateral | Unsecured | |

3. Outlook

This borrowing of funds is not expected to have a significant impact on the Company's consolidated financial results for this fiscal year. We will make a timely disclosure if material impact on the forecast is expected.