



March 21, 2024

Company	Vision Inc.
Representative	Kenichi Sano, Chairman and CEO Tokyo Stock Exchange Prime Market Stock Code: 9416
Contact	Shinichi Nakamoto, Director and CFO (Tel. +81 3 (5287) 3110)

Notice of Establishment of U.S. (New York) Subsidiary

Vision Inc. is pleased to inform you that its Board of Directors has resolved at a meeting held today to establish a subsidiary in the United States (New York).

1. Purpose of Establishment

Our core business, the Wi-Fi router rental service “GLOBAL WiFi,” has positioned the stage of growth as “Stage 1: Outbound (from Japan to Overseas)” and “Stage 2: Inbound (from Overseas to Japan).” Amidst a recovery in global travel demand, we see an opportunity for global sales of “GLOBAL WiFi” and “World eSIM” and decided to establish a subsidiary in the U.S. (New York) to accelerate “Stage 3: Global (Overseas to Overseas) Expansion.”

2. Outline of newly established subsidiary

(1) Company Name	Vision, inc (tentative)
(2) Location	New York, USA
(3) Description of Business	GLOBAL WiFi Business
(4) Capital	US\$100,000 (planned)
(5) Date of Establishment	June 2024 (scheduled)
(6) Fiscal year end	December 31
(7) Major shareholders and shareholding ratio	Vision Inc. 100%
(8) Date of commencement of business	Pending determination

3. Future Outlook

The impact on our consolidated results is immaterial. We will promptly notify you of any matters that should be disclosed in the future.