

19th March, 2024 Nippon Signal Co., Ltd.

Company name: Nippon Signal Co., Ltd.
Representative: Hidehiko Tsukamoto
President and CEO and COO
(Code:6741, Prime Market of the Tokyo Stock Exchange)

Notice Regarding Revision of Dividend Forecast (Dividend Increase)

Nippon Signal Co., Ltd. hereby announces that it has revised its forecast of dividend per share for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024), disclosed on May 10, 2023 as follows.

1. Revision of dividend forecast for the fiscal year ending March 31, 2024

	Annual dividends (yen)		
	End of second quarter	Fiscal year-end	Total
Previous forecast	7.00	20.00	27.00
Revised forecast	7.00	22.00	29.00
(Reference) Actual dividend in the previous fiscal year (Fiscal year ended March 31, 2023)	7.00	20.00	27.00

2. Reason for the dividend forecast revision

We aim to establish a stable profit structure and management foundation from a long-term perspective, and to strengthen its financial position by investing in research and development, improving our production system, and developing human resources. At the same time, our basic policy on profit distribution is to continue stable dividend payments to shareholders and to return profits to shareholders in accordance with our business performance. We have also set a target of a consolidated dividend payout ratio of around 30% for the foreseeable future.

In accordance with the above policy, we had revised its forecasts of the consolidated financial results and dividend per share for the fiscal year ending March 31, 2024. As a result, the annual dividend forecast per share will be 29 yen, an increase of 2 yen from the previous year's actual dividend.