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March 14, 2024

Company name: Lacto Japan Co., Ltd.
 Representative: Motohisa Miura, President
 (Securities code: 3139 TSE Prime Market)
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Notice Regarding Purchase of Treasury Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

At a Board of Directors meeting held on January 23, 2024, Lacto Japan resolved to acquire its own shares in accordance with Article 156 of the Companies Act, which is applied by replacing terms pursuant to Article 165.3 of the Companies Act. Lacto Japan hereby announces that the Company has decided on the specific acquisition method as follows.

1. Acquisition method

Lacto Japan will entrust the purchase of its treasury shares at the closing price (reflecting any final special quotes) of 2,369 yen as of this day (March 14, 2024), through the off-auction own share repurchase trading system (ToSTNeT-3) of the Tokyo Stock Exchange at 8:45 a.m. on March 15, 2024. (Any change to another trading system or trading time will not be made.)

This purchase order will be valid only at the trading time mentioned above.

2. Details of acquisition

(1)	Type of shares to be acquired	Common stock
(2)	Total number of shares to be acquired	70,000
(3)	Total acquisition price	¥165,830,000
(4)	Announcement of the result of the stock acquisition	The result of the stock acquisition will be announced after the close of trading at 8:45 a.m. on March 15, 2024.

Notes:

- No change will be made to the number of shares specified above.
- Please note that all or a part of the share repurchase may not take place depending on market trends.
- The purchase is to be made with a sell order equivalent to the number of shares scheduled for repurchase.

(Reference)

1. Details of resolution at Board of Directors meeting held on January 23, 2024

(1) Type of shares to be acquired	Common stock
(2) Total number of shares to be acquired	70,000 (0.70% of total shares issued (excluding treasury shares))
(3) Total acquisition price	¥200 million (upper limit)
(4) Acquisition period	January 24 to April 30, 2024
(5) Acquisition method	Market purchases on the Tokyo Stock Exchange, including off-auction share repurchase transactions (ToSTNeT-3)

2. Cumulative number of treasury shares repurchased pursuant to the above resolution by the Board of Directors (As of March 14, 2024 on a contractual basis)

(1) Total number of shares acquired	0 (0% progress rate against the maximum 70,000 shares to be acquired)
(2) Total acquisition price	¥0 (0% progress rate against the maximum ¥200 million in shares to be acquired)