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March 15, 2024

Company name: Lacto Japan Co., Ltd.

Representative: Motohisa Miura, President
(Securities code: 3139 TSE Prime Market)

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Notice Regarding Results and Completion of Purchase of Treasury Shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

With regard to the acquisition of treasury shares announced on March 14, 2024, Lacto Japan hereby announces that the purchase has been carried out as described below.

Lacto Japan also hereby announces that with this acquisition, the repurchase of treasury shares based on the resolution determined at the Board of Directors meeting held on January 23, 2024 has been completed.

1. Reasons for share repurchase

To allocate shares to be issued as restricted stock compensation, and to enable flexible capital policies in response to changes in the business environment.

2. Details of acquisition

(1) Type of shares acquired	Common stock
(2) Total number of shares acquired	70,000
(3) Total acquisition price	¥165,830,000
(4) Acquisition date	March 15, 2024
(5) Acquisition method	Purchase through off-auction share repurchase trading (ToSTNeT-3) on the Tokyo Stock Exchange

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(Reference)

1. Details of resolution regarding acquisition of treasury shares (published on January 23, 2024)

(1) Type of shares to be acquired	Common stock
(2) Total number of shares to be acquired	70,000 (0.70% of total shares issued (excluding treasury shares))
(3) Total acquisition price	¥200 million (upper limit)
(4) Acquisition period	January 24 to April 30, 2024

2. Cumulative number of treasury shares repurchased pursuant to the above resolution by the Board of Directors (As of March 15, 2024 on a contractual basis)

(1) Total number of shares acquired	70,000 shares of common stock (100% progress rate against the maximum 70,000 shares to be acquired)
(2) Total acquisition price	¥165,830,000 (Maximum ¥200 million for stock acquisition)