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February 13, 2024

Consolidated Financial Results for the Three Months Ended December 31, 2023 (Under Japanese GAAP)

Company name: FCE Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 9564
 URL: <http://fce-hd.co.jp>
 Representative: Junetsu Ishikawa, President and Representative Director
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 Scheduled date to file quarterly securities report: February 13, 2024
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended December 31, 2023 (from October 1, 2023 to December 31, 2023)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended December 31, 2023	1,039	11.9	172	44.0	174	71.6	111	73.2
December 31, 2022	929	-	119	-	101	-	64	-

Note: Comprehensive income For the three months ended December 31, 2023: ¥106 million [86.5%]
 For the three months ended December 31, 2022: ¥57 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended December 31, 2023	35.69	32.57
December 31, 2022	21.89	19.76

Note 1: Year-over-year changes as of the first quarter of fiscal year ended September 30, 2023 are not stated, as the consolidated financial statements for the first quarter of fiscal year ended September 30, 2022 has not been created.

Note 2: As of October 27, 2022, the Company is listed on the Tokyo Stock Exchange Standard Market. Diluted net income per share for the first quarter of the fiscal year ended September 30, 2023 is calculated by considering the average share price from the initial listing date to the end of the first quarter of the fiscal year ended September 30, 2023.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of Three months ended December 31, 2023	3,008	1,812	60.2
Year ended September 30, 2022	3,298	1,704	51.7

Reference: Equity

Three months December 31, 2023: ¥1,811 million
 Year ended September 30, 2022: ¥1,703 million

2. Cash dividends

	Annual dividends per share				
	At the end of first quarter	At the end of second quarter	At the end of third quarter	At the end of fiscal year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2023	–	0.00	–	0.00	0.00
Fiscal year ending September 30, 2024	–				
Fiscal year ending September 30, 2024 (Forecast)		0.00	–	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated results for the year ending September 30, 2024 (from October 1, 2023 to September 30, 2024)

(Percentage figures are changes from the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending September 30, 2024	4,600	10.2	707	21.5	705	22.5	454	42.3	145.38

Note: Revisions to the forecast of consolidated results most recently announced: Yes

Note: For the revision of the consolidated earnings forecast, please refer to the "Notice of Revision of Consolidated Earnings Forecast" released on February 13, 2024.

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: 0 companies

Excluded: 0 companies

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix 2. “Notes to Consolidated Financial Statements and Major Notes (3) Notes to Quarterly Consolidated Financial Statements (Application of Special Accounting Methods for Preparation of Quarterly Consolidated Financial Statements)” on page 8.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	3,122,700 shares
As of September 30, 2023	3,117,600 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2023	0 shares
As of September 30, 2023	0 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended December 31, 2023	3,118,594 shares
Three months ended December 31, 2022	2,936,041 shares

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* The forward-looking statements, including earnings forecasts, contained in this report are based on information currently available to the Company and certain assumptions that the Company deems reasonable, and the Company does not promise the realization of such forecasts. Actual results may differ significantly due to various factors.