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(Securities Code: 3668
Tokyo Stock Exchange Prime Market)
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Notice of Basic Agreement (MOU) with CALIVERSE Inc. for Co-Creation of Metaverse Economic Zone

COLOPL, Inc. (the “Company”) hereby announces that the Company have entered into a basic agreement (MOU. the "Basic Agreement") for the joint creation of Metaverse Economic Zone with CALIVERSE Inc. (headquartered in South Korea), a leader of the Lotte Group's Metaverse business.

Notes

1. Purpose of the Basic Agreement

With the Group’s mission, “‘Entertainment in Real Life’: Making everyday more enjoyable and wonderful through entertainment”, our group provides new experiences with the latest technology and creative ideas. In recent years, the fields of blockchain technology and XR/metaverse have been attracting worldwide attention and expected to grow in the future.

The Group is working to enhance its corporate value by quickly responding to the rapidly changing market and environment by establishing a subsidiary, Brilliantcrypto, Inc. to develop and distribute of GameFi and other services utilizing blockchain technology or crypto assets and NFT. Brilliantcrypto, Inc. is pursuing a project to create a new economic zone in the Metaverse by creating gems in the digital world through gameplay and enabling people to bring those gems into diverse Metaverse.

CALIVERSE Inc. is a subsidiary of Lotte Data Communication Co., Ltd. and is developing “CALIVERSE”, a high quality metaverse that is linked to the main business areas of the Lotte Group in Korea. “CALIVERSE” features ultra-high quality live-action 3D images and is attracting worldwide attention for its deployment in various applications such as live commerce and entertainment.

In the future, with a view to various uses in Web3, including the bringing of gems created by Brilliantcrypto, Inc. into “CALIVERSE”, the Company and CALIVERSE Inc. have entered into a basic agreement to jointly create a Metaverse economic zone.

2. Outline of the counterparty

Company name: CALIVERSE Inc.
Headquarters: Seoul, Korea
Representative: CEO Kim Dong-Kyu
Establishment: December 2017
Business activities: Development of metaverse “CALIVERSE”, etc.
URL: <https://caliverse.co.kr/>

3. Future Outlook

At present, the impact of this matter on our group's business performance is negligible, but if a significant impact on business performance is expected in the future, we will promptly disclose such information.

This disclosure is made voluntarily as it is not subject to the timely disclosure requirement of the Tokyo Stock Exchange.

End.