



March 22, 2024

To Whom It May Concern

Company Name: Hino Motors, Ltd.
Representative: Satoshi Ogiso, President & CEO,
Member of the Board of Directors
(Code: 7205 TSE, Prime; NSE, Premier)
Contact Person: Hiroshi Hashimoto, Operating Officer,
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Notice of Transfer of Non-Current Assets and Recording of Extraordinary Profit (Gain on Sales of Non-Current Assets)

Hino Motors, Ltd. (“Hino”) concluded a contract for sale of real estate regarding the following fixed assets on March 22, 2024 as described below.

1. Reason for the transfer

We transferred some of our fixed assets, in order to effectively utilize our managerial resources and improve the efficiency of use of assets.

2. Details of the asset to be transferred

Description and location of the assets to be transferred	Book value	Gain on transfer	Current status
Land: 267,000 m ² Location: Kamikayama, Ooaza, Hidaka City, Saitama Prefecture	4.1 billion yen	Approx. 40 billion yen	Yard for completed vehicles Factory of an affiliated company

*The transfer price will not be disclosed due to confidentiality obligations of the transferee.

3. Transferee

The transferee is a Japanese corporation, but in accordance with the confidentiality agreement with the transferee, we would like to refrain from disclosing the transferee. There is no capital or personal relationship between our company and the transferee, and the transferee does not fall under related parties of our company.

4. Schedule of Transfer

Date of conclusion of the contract: March 22, 2024

Transfer of the properties: March 22, 2024

5. Impact on Financial Result

The above gain on sales of non-current assets is scheduled to be posted as extraordinary profit in the fourth quarter of the fiscal year ending March 2024.

The consolidated earnings forecast for the fiscal year ending March 2024 is being reviewed, while taking into account other factors. If it becomes necessary to revise the earnings forecast, we will announce it swiftly.

END