

March 22, 2024

To all concerned parties:

Investment Corporation

**Japan Metropolitan Fund Investment Corporation**

(Tokyo Stock Exchange Company Code: 8953)

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### Notice Concerning Debt Financing (Refinancing)

Japan Metropolitan Fund Investment Corporation (“JMF”) announces today the refinancing of existing borrowings as outlined below.

#### 1. Refinancing (total: 17,500 million yen)

To refinance the existing loan (total: 17,000 million yen), consisting of the existing loan (borrowing amount of 11,500 million yen) which reaches maturity on March 29, 2024, the existing loan (borrowing amount of 1,500 million yen) maturing on April 5, 2024, the existing loan (borrowing amount of 2,000 million yen) maturing on May 1, 2024, and the existing loan (borrowing amount of 2,000 million yen) maturing on May 21, 2024, and to refinance 500 million yen repaid with cash on hand in January 2024, JMF will make the following refinancing (total: 17,500 million yen).

Lender	Loan Amount	Loan Term	Interest Rate		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Sumitomo Mitsui Banking Corporation	¥ 3,500 Million	6.9 years	Fixed	To be determined <sup>(Note 1)</sup>	March 29, 2024	Unsecured and unguaranteed, lump sum repayment	February 28, 2031
Sumitomo Mitsui Banking Corporation	¥ 3,000 Million	7.5 years	Fixed	To be determined <sup>(Note 1)</sup>			September 30, 2031
SBI Shinsei Bank, Limited	¥ 1,500 Million	7.5 years	Fixed	To be determined <sup>(Note 1)</sup>			February 27, 2032
CHUGOKU bank Ltd.	¥ 1,000 Million	7.9 years	Fixed	To be determined <sup>(Note 1)</sup>			February 28, 2034
Shinkin Central Bank	¥ 1,000 Million	7.9 years	Fixed	To be determined <sup>(Note 1)</sup>			
The Norinchukin Bank	¥ 1,500 Million	9.9 years	Fixed	To be determined <sup>(Note 1)</sup>			
Development Bank of Japan Inc.	¥ 2,000 Million <sup>(Note 2)</sup>	9.9 years	Fixed	To be determined <sup>(Note 1)</sup>	April 5, 2024		

## Japan Metropolitan Fund Investment Corporation

Sumitomo Mitsui Banking Corporation	¥ 2,000 Million	2.6 years	Floating	Base interest rate (JBA 1-month yen TIBOR) <sup>(Note 3)</sup> + 0.170%	May 1, 2024	Unsecured and unguaranteed, lump sum repayment	November 30, 2026
Sumitomo Mitsui Banking Corporation	¥ 2,000 Million	2,5 years	Floating	Base interest rate (JBA 1-month yen TIBOR) <sup>(Note 3)</sup> + 0.170%	May 21, 2024		

(Note1) The announcement on the interest rate will be made at the time of determination.

(Note2) The existing loan (borrowing amount of 1,500 million yen), which reaches maturity on April 5, 2024, together with 500 million yen repaid with cash on hand in January 2024, will be refinanced for 2,000 million yen.

(Note3) The base interest rate applied to the calculation period of the interest to be paid on the interest payment date will be the 1-month Japanese yen TIBOR on a day two business days prior to such interest payment date. If such calculation period is less than one month, the base interest rate will be calculated using the methodology stipulated in the loan agreement. For the Japanese Yen TIBOR, please refer to JBA TIBOR administration's website (<http://www.jbatibor.or.jp/english/rate/>).

<Reference: Description of existing loan subject to repayment (total: 17,000 million yen)>

Lender	Loan Amount	Loan Term	Interest Rate		Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
Sumitomo Mitsui Banking Corporation	¥ 6,000 Million	9.1 years	Fixed	0.866 % <sup>(Notes 1,2)</sup>	March 2, 2015	Unsecured and unguaranteed, lump sum repayment	March 29, 2024
Sumitomo Mitsui Banking Corporation	¥ 500 Million	0.2 years	Floating	Base interest rate (JBA 1-month yen TIBOR) +0.125%	January 31, 2024		
SBI Shinsei Bank, Limited	¥ 1,500 Million	8.1 years	Fixed	0.306% <sup>(Notes 1,2)</sup>	March 1, 2016		
CHUGOKU bank Ltd.	¥ 1,000 Million	8.1 years	Fixed	0.305% <sup>(Notes 1,2)</sup>			
Shinkin Central Bank	¥ 1,000 Million	8.1 years	Fixed	0.295% <sup>(Note 1)</sup>			
The Norinchukin Bank	¥ 1,500 Million	8.1 years	Fixed	0.305% <sup>(Notes 1,2)</sup>			
Development Bank of Japan Inc.	¥ 1,500 Million	10.5 years	Fixed	1.450% <sup>(Note 1)</sup>	October 7, 2013		April 5, 2024
Sumitomo Mitsui Banking Corporation	¥ 2,000 Million	7.0 years	Fixed	0.369% <sup>(Note 1)</sup>	May 1, 2017		May 1, 2024
Sumitomo Mitsui Banking Corporation	¥ 2,000 Million	4.5 years	Floating	Base interest rate (JBA 3-month yen TIBOR) +0.26%	November 21, 2019		May 21, 2024

(Note 1) Figures are rounded off to third decimal places.

(Note 2) JMF has executed interest rate swap agreements to fix the interest rate.

2. Status of Interest-Bearing Debts After Refinancing

(Yen in millions)

	Before	After	Variation
Short-Term Borrowings	500	0	-500
Total Short-Term Interest-Bearing Debt	500	0	-500
Long-Term Borrowings <sup>(Note)</sup>	492,145	493,145	+1,000
Corporate Bonds	57,500	57,500	0
Total Long-Term Interest-Bearing Debt	549,645	550,645	+1,000
Total Borrowings and Corporate Bonds	550,145	550,645	+500

(Note) Long-term borrowing amount includes the current portion of long-term borrowings.