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Company: Financial Partners Group Co., Ltd.  
 Representative: Hisanaga Tanimura, CEO & Founder  
 (Code 7148 on the Prime Market of the Tokyo Stock Exchange)  
 Inquiries: Hiroshi Sakurai, Executive Officer and  
 General Manager, Corporate Planning Dept.  
 (TEL. +81-3-5288-5691)

## Notification of Revisions to Earnings Forecasts and Dividend Forecast for the Fiscal Year Ending September 30, 2024

Financial Partners Group Co., Ltd. (FPG) announces the following revisions to the earnings forecasts and dividend forecast for the fiscal year ending September 30, 2024, which were disclosed on October 31, 2023, based on recent performance trends.

### 1. Revisions to the Earnings Forecasts

Revisions of consolidated earnings forecasts for the second quarter (cumulative) of the fiscal year ending September 30, 2024 (from October 1, 2023, to March 31, 2024)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Quarterly net income per share
Previous forecast (A)	36,350	9,500	9,500	6,600	77.28 yen
Revised forecast (B)	50,000	14,800	15,000	10,800	126.46 yen
Change (B – A)	13,650	5,300	5,500	4,200	
Rate of change (%)	37.6	55.8	57.9	63.6	
(Reference) Previous Q2 results (Q2 FY9/2023)	32,360	11,328	11,227	7,541	88.30 yen

Revisions of consolidated earnings forecasts for the fiscal year ending September 30, 2024 (from October 1, 2023, to September 30, 2024)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecast (A)	72,700	19,000	19,000	13,200	154.56 yen
Revised forecast (B)	78,200	20,800	21,000	15,000	175.64 yen
Change (B – A)	5,500	1,800	2,000	1,800	
Rate of change (%)	7.6	9.5	10.5	13.6	
(Reference) Previous full-year results (FY9/2023)	71,149	18,265	17,989	12,466	145.97 yen

#### Reasons for the revision

Cumulative period for the second quarter of the fiscal year ending September 30, 2024, and the full fiscal year ending September 30, 2024.

For the cumulative period of the second quarter, sales are projected to significantly exceed the initial plan, primarily due to the continued robust sales of real estate fractional ownership investment products in the Domestic Real Estate Fund Business. In terms of profit, the forecast also surpasses the previous announcement. This is largely attributed to aggressive sales promotion and advancing the sales plan for equity investment from the initial plan in order to meet continued strong demand from investors. This initiative was enabled from abundant initial inventory in the Leasing Fund Business, along with proactive project arrangement focusing on maritime projects such as ships and marine containers, including large-scale ship projects related to transition finance for CO2 reduction. Moreover, the sales of a large-scale multifamily housing project in Austin, Texas, U.S.A., which was arranged in October 2023 under the International Real Estate Fund Business, have been progressing well.

Regarding the full-year forecast, in light of the strong performance in the cumulative period of the second quarter, we will revise both sales and profit upwards. However, taking into account the uncertain economic conditions such as potential increases in interest rates and fluctuations in exchange rates, and due to the advancement of sales from the second half to the first half of the inventory planned for sale in the Leasing Fund Business, we expect a heavier emphasis on the first half, similar to the same period of the previous year.

## 2. Revision to the Dividend Forecast

	Annual dividend per share			Payout ratio (consolidated)
	Interim	Year-end	Total	
Previous forecast (Announced on March. 11, 2024)	38.75 yen	38.75 yen	77.50 yen	50.1%
Revised forecast	38.75 yen	49.25 yen	88.00 yen	50.1%
Current period results				
Previous period results (FY9/2023)	0.00 yen	73.00 yen	73.00 yen	50.0%

### Reason for the revision

Regarding shareholder returns, our basic policy is to pay continuous and stable dividends while securing the internal reserves necessary for sustainable growth and increased corporate value, with a target consolidated dividend payout ratio of 50%. In accordance with the upward revision of the earnings forecasts, we have revised the annual dividend forecast for the current fiscal year to 88.00 yen per share (interim dividend of 38.75 yen, year-end dividend of 49.25 yen), based on the above basic policy. As announced on March 11, 2024, we will start paying an interim dividend from this fiscal year.

(Note) The above forecasts are based on assessments made on the available information as of the announcement date, and actual performance may change due to various factors.