

March 22, 2024

For Immediate Release

Investment Corporation:
Daiwa House REIT Investment Corporation
2-4-8, Nagatacho, Chiyoda-ku, Tokyo
Tsuyoshi Saito, Executive Director
(TSE Code: 8984)

Asset Manager:
Daiwa House Asset Management Co., Ltd.
Koichi Tsuchida, President and CEO
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Notice Concerning Change of Directors and Important Employees of Asset Manager

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that Daiwa House Asset Management Co., Ltd. (the “Asset Manager”), the asset manager to which DHR entrusts the management of its assets, decided at a meeting of the board of directors held today to submit a proposal for the appointment of two directors to the extraordinary general meeting of shareholders scheduled to be held on April 1, 2024, and to change the important employees, as described below.

1. Appointment of Directors (as of April 1, 2024)

Name	New position	Former position
Yoshikazu Tamura	Director and Head of Daiwa House REIT Division	General Manager, Asset Management Department, Daiwa House REIT Division
Yasutaka Kato	Director and General Manager, Sustainability Promotion Department	General Manager, Sustainability Promotion Department

Career summary of the important employee to be appointed is as attached.

2. Change of important employees

(1) To be appointed (as of April 1, 2024)

Yoshikazu Tamura
Director and Head of Daiwa House REIT Division

(2) To retire (as of March 31, 2024)

Koyu Asahina
Head of Daiwa House REIT Division and General Manager, Fund Management Department,
Daiwa House REIT Division

3. Other personnel change (as of April 1, 2024)

Name	New position	Former position
Koyu Asahina	General Manager, Fund Management Department, Daiwa House REIT Division	Head of Daiwa House REIT Division and General Manager, Fund Management Department, Daiwa House REIT Division

The notification and other procedures required by the Financial Instruments and Exchange Act, the Building Lots and Building Transactions Business Act, and other applicable laws, regulations, rules, etc. will be performed promptly for this matter.

* DHR’s website: <https://www.daiwahouse-reit.co.jp/en>

< Attachment >

Career summary of the important employee to be appointed

Title	Name	Major career summary (company names, etc. are as of that time)	
Director and Head of Daiwa House REIT Division	Yoshikazu Tamura	Apr. 1991	Joined Daiwa House Industry Co., Ltd.
		Jul. 1999	Daiwa Information Service Co., Ltd. (seconded)
		Sep. 2000	AM Research and Report Ltd., Co.
		May 2002	Tech R&DS Co., Ltd.
		Jun. 2006	Daiwa House Industry Co., Ltd.
		Jun. 2006	Daiwa House REIT Management Co., Ltd. (seconded)
		Sep. 2016	Section Manager and Group Leader, Group 1, Asset Management Department, Daiwa House Asset Management Co., Ltd. (seconded)
		Apr. 2019	General Manager, Fund Management Department, Daiwa House Asset Management Co., Ltd.
		Aug. 2020	General Manager, Fund Management Department, Daiwa House REIT Division, Daiwa House Asset Management Co., Ltd.
		Oct. 2021	General Manager, Asset Management Department, Daiwa House REIT Division, Daiwa House Asset Management Co., Ltd.
		Apr. 2023	Daiwa House Asset Management Co., Ltd. (employment transfer)
		Apr. 2024	Director and Head of Daiwa House REIT Division, Daiwa House Asset Management Co., Ltd. (planned)
Director and General Manager, Sustainability Promotion Department	Yasutaka Kato	Apr. 1992	Joined Daikyo Incorporated
		Feb. 2006	CBRE Residential Management K.K.
		Apr. 2008	General Manager, Planning Department, Investment & Asset Management Division, CBRE Residential Management K.K.
		Apr. 2010	Daiwa House Morimoto Asset Management Co., Ltd. (currently, Daiwa House Asset Management Co., Ltd.)
		Oct. 2013	Group Manager, Group 1, Acquisition Department, Daiwa House Asset Management Co., Ltd.
		May 2016	Group Manager, Account Group, Administration and Accounting Department, Daiwa House Asset Management Co., Ltd.
		Nov. 2018	Group Manager, Fund Planning Group, Finance and Corporate Planning Department, Daiwa House Asset Management Co., Ltd.
		Aug. 2020	Group Manager, Fund Planning Group, Fund Management Department, Daiwa House REIT Division, Daiwa House Asset Management Co., Ltd.
		Apr. 2021	Group Manager, Sustainability Promotion Group, Administration and Accounting Department, Daiwa House Asset Management Co., Ltd.
		Apr. 2022	General Manager, Sustainability Promotion Department, Daiwa House Asset Management Co., Ltd.
		Apr. 2024	Director and General Manager, Sustainability Promotion Department, Daiwa House Asset Management Co., Ltd. (planned)
		Apr. 2024	(Concurrent) Juveniles Commissioner, Nerima City Office, Tokyo (planned)