



March 22, 2024

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund Inc.
Koichi Nishiyama, Executive Director
(TSE Code : 8951)
Contact:
Asset Management Company
Nippon Building Fund Management Ltd.
Eiichiro Onozawa, President and CEO
Person to Contact:
Yukio Handa, General Manager
(TEL. +81-3-3516-3370)

Notice Concerning Debt Financing

Nippon Building Fund Inc. (“NBF”) hereby provides notice that the following was decided as of March 22, 2024 concerning a long-term borrowing:

Description

1. Long-term Borrowing*1

Lender	Amount Borrowed	Interest Rate*2	Expected Date of Implementation	Methods of Borrowing, Repayment, Security and Guarantee etc.	Repayment Due Date
TAIJU LIFE INSURANCE COMPANY LIMITED	¥2 billion	1.277%	March 28, 2024	Unsecured, unguaranteed, repayable in one lump sum on repayment due date	March 28, 2036

1 This Long-term Borrowing will be executed as a green loan which is in line with the Green Finance Framework for which a second-party opinion obtained from Sustainalytics.

* For details, please refer to the second-party opinion of Sustainalytics (URL below).

<https://esg.nbf-m.com/en/environment/greenfinance.html>

*2 Interest Rate is rounded down to the 3rd decimal point.

2. Amount, Use and Expected Date of Expenditure of Proceeds

- (1) Amount to be borrowed
¥2 billion
- (2) Specific use of proceeds
Partially funding of acquisition of assets as announced by the “Notice of Acquisition and Disposition of Assets (Acquisition of Toyosu Bayside Cross Tower (Additional Acquisition) and Disposition of Tsukuba Mitsui Bldg.) in January 5, 2024.
- (3) Expected date of expenditure
March, 2024



3. Status of Borrowings etc. following the financing

(Unit: million yen)

	Before Financing	After Financing	Increase / Decrease
Short-term borrowings	15,000	15,000	0
Long-term borrowings (Floating interest rate)	51,000	51,000	0
Long-term borrowings (Fixed interest rate)	489,500	491,500	2,000
Bonds	40,000	40,000	0
Total	595,500	597,500	2,000

4. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of "Investment Risks" of the Securities Report submitted on September 28, 2023 with respect to the risks involved in repayment etc. of the current debt financing.

End

This English language notice is a translation of the Japanese language notice dated March 22, 2024 and was prepared solely for the convenience of, and reference by, overseas investors. Neither NBF nor Nippon Building Fund Management Ltd. makes any warranties as to its accuracy or completeness.