

Industrial & Infrastructure Fund Investment Corporation

March 22, 2024

To all concerned parties:

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

Representative: Kumi Honda, Executive Director

URL: <https://www.iif-reit.com/english/>

Asset Management Company

KJR Management

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Notice Concerning the Determination of the Number of New Investment Units to be Issued through Third-Party Allotment

Industrial & Infrastructure Fund Investment Corporation (“IIF”) announces today that the allottee described below gave notice to subscribe to all of the issuance of new investment units through the third-party allotment, the issuance of which was decided upon at the same time as the issuance of new investment units through a public offering and the secondary offering of investment units (offering through over-allotment) at the Board of Directors’ meetings of IIF held on February 15, 2024 and February 21, 2024, as outlined below.

1) Number of investment units to be offered through the third-party allotment	13,091 units (Maximum number of units to be offered: 13,091 units)
2) Total amount to be paid in (Total issue value)	1,510,491,944 yen (115,384 yen per unit)
3) Subscription period (Subscription date)	Monday, March 25, 2024
4) Payment date	Tuesday, March 26, 2024
5) Allottee	A domestic underwriter

<Reference>

1. The issuance of new investment units through the third-party allotment at this time was decided upon at the same time as the issuance of new investment units through a public offering and the secondary offering of investment units (offering through over-allotment) at the Board of Directors’ meetings of IIF held on February 15, 2024 and February 21, 2024.

For further details, please refer to the press releases “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units”, released on February 15, 2024, and “Notice Concerning the Determination of the Issue and Selling Prices of its Investment Units”, released on February 21, 2024.

2. Total Number of Issued Investment Units after the New Issuance of Investment Units through the third-party allotment

Current number of issued investment units outstanding:	2,523,125 units
Increase in number of investment units from third-party allotment:	13,091 units
Total number of issued investment units after third-party allotment:	2,536,216 units

Disclaimer:

This press release does not constitute an offer of securities in the United States. The securities referred to above have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration thereunder or an applicable exemption from registration requirements. The securities referred to above will not be publicly offered or sold in the United States.

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3. Use of Proceeds from the Third-party Allotment

The proceeds from the issuance of new investment units through the third-party allotment (1,510,491,944 yen) shall be kept as cash on hand and deposited to a financial institution, and subsequently will be used as part of the acquisition of specified assets (as defined in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations) in a later date, or as part of a repayment of borrowings.

About IIF: Industrial & Infrastructure Fund Investment Corporation (“IIF”) is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan — properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. With respect to industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities.

Please refer to our website at <https://www.iif-reit.com/english/>

Contacts: For the further information relating to this press release as well as IIF and its Asset Manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7091), Head of Industrial Division at KJR Management, asset manager for Industrial & Infrastructure Fund Investment Corporation.

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This English language release is for informational purposes only, and the Japanese language release should be referred to as the original.

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