

[Translation for Reference Purposes Only]

ENGLISH TRANSLATION OF DOCUMENT IN JAPANESE

This is an English translation of an original document in Japanese and is only being provided for convenience.

In all cases, the original Japanese version shall take precedence.

March 22, 2024

For Immediate Release

Company Name	Seibu Holdings Inc.
Representative	President and Representative Director, COO NISHIYAMA Ryuichiro (Code No.: 9024 Prime Market of the Tokyo Stock Exchange)
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Notice Regarding Today's Media Reports

Today, certain media outlets reported that Seibu Holdings Inc. ("the Company") is considering selling 「Tokyo Garden Terrace Kioicho」 for over 300 billion yen, which is owned by SEIBU REALTY SOLUTIONS INC.--our consolidated subsidiary.

As of May 11, 2023, the Company announced the financial results of the fiscal year ended March 2023 and the progress of the Seibu Group Medium-Term Management Plan (FY2021-FY2023) ("the Plan").

In the progress of the Plan, the Company mentioned its participation in the capital recycling business as "a convert to an asset-light real estate business by leveraging capital recycling business".

Currently, we are considering for the final selection of target properties and plan to make an announcement in May 2024.

However, the content of the report has not been released by the Company, and there is no truth to the report that any decision has been made at this time. Prompt disclosure will be provided as appropriate once a final decision is reached.

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