

March 26, 2024

Menicon Co., Ltd.

President and COO: Koji Kawaura

Securities Code: 7780

TSE Prime Market, NSE Premier Market

Contact:

Motonari Watanabe

Senior Executive Officer,

Corporate Management, CFO

Phone: +81-52-935-1646

**Notice concerning establishment of a subsidiary in Germany  
and capital increase to the subsidiary (Making it a specified subsidiary)**

Menicon Co., Ltd. (“the Company”) has resolved to establish Menicon SC GmbH in Germany on January 30, 2024, and the Board of Executive Officers of the Company has resolved to increase the capital of Menicon SC GmbH at the meeting held on March 26, 2024. The Company hereby announces that, as a result of this capital increase, Menicon SC GmbH will become a specified subsidiary of the Company.

1. Reason for transfer to specified subsidiary

This capital increase is being conducted by Menicon GmbH to Menicon SC GmbH. As a result of the capital increase by Menicon GmbH the capital amount of Menicon SC GmbH was equivalent to 10% or more of the Company’s capital, making Menicon SC GmbH a specified subsidiary of the Company. Menicon GmbH is a wholly owned subsidiary of Menicon Holdings B.V., a wholly owned subsidiary of the Company.

The purpose of this capital increase is to fund the purchase by Menicon SC GmbH of product inventory and machinery and equipment held by Menicon GmbH in order to transfer the management and operational functions of Menicon GmbH's distribution center to Menicon SC GmbH.

2. Overview of Menicon SC GmbH (specified subsidiary)

(1) Name	Menicon SC GmbH	
(2) Address	Heinrich-Krumm-Strasse 1-3, 63073 Offenbach Germany	
(3) Name and title of representative	Geschäftsführer Nikolaos Balauras (scheduled)	
(4) Description of business	Management and operation of distribution centers	
(5) Capital stock* <sup>1</sup>	Before transfer : 25 thousand EUR* <sup>2</sup> (4 million yen) (scheduled) After transfer : 7,025 thousand EUR* <sup>2</sup> (1,146 million yen) (scheduled)	
(6) Date of established	April 1, 2024 (scheduled)	
(7) Major shareholders and investment ratio	Menicon GmbH 100%	
(8) Relationship between the Company and the subsidiary	Capital ties	To be established as a wholly owned subsidiary of the Company.
	Personal relations	One officer and one employee of the Company will concurrently serve as officers of the subsidiary.
	Business relationship	The Company will enter into an outsourcing agreement with the subsidiary for logistics operations.
(9) Financial Position and results of operations	None, as the subsidiary is scheduled to be established on April 1, 2024.	

\*<sup>1</sup> Japanese yen is rounded down to the nearest million yen, and Euro is rounded down to the nearest thousand EUR.

\*<sup>2</sup> The yen conversion rate is based on the foreign exchange rate of 1EUR = 163.25 yen (TTM) as of February 29, 2024, as announced by the MUFG Bank, Ltd. Exchange Quotations.

### 3. Overview of Menicon GmbH

(1) Name	Menicon GmbH	
(2) Address	Heinrich-Krumm-Strasse 1-3, 63073 Offenbach Germany	
(3) Name and title of representative	Geschäftsführer Bastian Riebold Nikolaos Balauras	
(4) Description of business	Sales of contact lenses and other products and management and operation of distribution centers	
(5) Capital stock* <sup>3</sup>	4,090 thousand EUR* <sup>4</sup> (667 million yen)	
(6) Date of established	December 17, 1987	
(7) Major shareholders and investment ratio	Menicon Holdings B.V. 100%	
(8) Relationship between the Company and the subsidiary	Capital ties	A wholly owned subsidiary of the Company.
	Personal relations	One officer and one employee of the Company concurrently serve as officers of the subsidiary.
	Business relationship	The Company has business relationships with the subsidiary, including the sale of products to the subsidiary and the conclusion of outsourcing contracts with the subsidiary for sales and logistics operations.

\*<sup>3</sup> Japanese yen is rounded down to the nearest million yen, and Euro is rounded down to the nearest thousand EUR.

\*<sup>4</sup> The yen conversion rate is based on the foreign exchange rate of 1EUR = 163.25 yen (TTM) as of February 29, 2024, as announced by the MUFG Bank, Ltd. Exchange Quotations.

### 4. Schedule

(1) Date of resolution of the Board of Executive Officers regarding the capital increase (the Company)	March 26, 2024
(2) Date of resolution of the Board of Directors regarding the capital increase (Menicon SC GmbH)	March 27, 2024 (scheduled)
(3) Date of payment completion	April 1, 2024 (scheduled)

### 5. Forecast

The impact of this matter on the Company's consolidated financial results is expected to be negligible.

End