



March 25, 2024

To whom it may concern,

Company name: Ryohin Keikaku Co., Ltd.
Representative: Nobuo Domae, President and Representative Director
(Code number 7453, Prime market of the Tokyo Stock Exchange)
Contact: Kenta Horiguchi, Executive Officer, Corporate Planning Office
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Notice of Change in Specified Subsidiary

Ryohin Keikaku Co., Ltd. (the “Company”) announces that it has decided at the Board of Directors meeting held on February 16, 2024, to conduct a capital increase for MUJI Europe Limited (hereinafter referred to “MEL”), a subsidiary of the Company. As a result of the capital increase, MEL will become a specified subsidiary of the Company.

1. Reason for the deconsolidation

The Company decided the capital increase to strengthen the management foundation of MEL.

2. Summary of the reorganization

1. Name	MUJI Europe Limited	
2. Location	Bedford House, 21a John Street, London, England, WC1N 2BF	
3. Title and name of representative	Uriel Karsenti, Director	
4. Business details	Management of MUJI business in Europe	
5. Capital	£1	
6. Date of establishment	November 24, 2023	
7. Major shareholders and shareholding ratio	Ryohin Keikaku Co., Ltd. 100%	
8. Relationship between the Company and MEL	Capital relationship	The Company owns 100%
	Personal relationship	A Senior executive officer and employees of the Company concurrently serves as Directors of the party mentioned to be stated.
	Business relationship	There is no relationship between the Company and the party mentioned to be stated.
9. Financial conditions and operating results of the latest three fiscal years	There is no disclosure as the fiscal year end has not yet reached.	

3. Details of the capital increase

1. Payment amount	£20,000,000
2. Payment date	March 13, 2024
3. Capital after the capital increase	£20,000,001

4. Shareholding ratio after the capital increase	100%
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4. Future outlook

This capital increase will not have any impact on the Company's consolidated financial business results for the fiscal year ended August 31, 2024.