



To All Concerned Parties

March 25, 2024

Issuer of Real Estate Investment Trust Securities:

Nippon Accommodations Fund Inc.
Takashi Ikeda, Executive Director
(TSE Code: 3226)

Investment Trust Management Company:
Mitsui Fudosan Accommodations
Fund Management Co., Ltd.
Hiroshi Kojima, President and CEO
Inquiries: Tetsuji Kawakami, CFO and
Director
(TEL: +81-3-3246-3677)

Notification Concerning Resignation of Substitute Executive Director

Nippon Accommodations Fund Inc. ("NAF") hereby provides notice that it has accepted as of today of the resignation request of a Substitute Executive Director, effective March 31, 2024.

1. Substitute Executive Director to Resign (effective March 31, 2024)

Substitute Executive Director Tetsuji Kawakami

End

- NAF's website: <http://www.naf-r.jp/english/>

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