



March 25, 2024

To All

Company name: ALPS ALPINE CO., LTD.
Representative: Hideo Izumi,
Representative Director,
President & CEO
(Code No.: 6770 TSE Prime Market)
Inquiries to: Atsushi Suzuki, Senior Manager
Corporate Communications Dept.
TEL +81-50-3613-1581 (IR Direct)

Notice of Change of Representative Directors and Management Structure

ALPS ALPINE CO.,LTD. hereby announce that our Board of Directors has decided at a meeting held on March 25, 2024 to review our management structure effective June 26, 2024.

As announced at the financial results briefing for the third quarter of the fiscal year ending March 31, 2024, the Company has suspended its medium-term management plan ending in FY2024, and is proceeding with various measures, concentrating on management structure reforms centered on changes in its business portfolio and cost structure.

In order to carry out these management structural reforms with sufficient depth and without delay under the direction of the CEO, the positions of COO (Chief Operating Officer) and CStO (Chief Strategy Officer) will be newly established. In addition, the roles of each executive officer in management structural reform will be clarified, and the executive officer in charge of production, who will be responsible for worldwide site structural reform, will be promoted to the position of managing executive officer.

On the other hand, the newly established COO (who is scheduled to assume the position of representative director after approval at the annual shareholders meeting scheduled in June of this year and the subsequent board of directors meeting) will be given significant authority over the execution of the company's existing businesses, enabling the CEO to focus more on promoting management structural reforms.

1. Change of representative directors

(1) Reason for change

To strengthen the promotion of management structural reforms under a new management structure.

(2) Name and title of representative director to be transferred

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Toshihiro Kuriyama,	Senior Advisor	Representative Director, Chairman of the Board
Satoshi Kodaira	Representative Director, Executive Vice President	Director, Executive Vice President

(Notes) The Company plans to have two Representative Directors, including Hideo Izumi, the current President and Chief Executive Officer.

(3) Brief Personal History of Newly Appointed Representative Director
As shown in the attached sheet.

(4) Scheduled date of change
Late June 2024

2. Changes in management structure

(1) Personnel Changes of Directors (Scheduled on June 26)

	Name	Remarks
Representative Director	Hideo Izumi	current CEO
Representative Director	Satoshi Kodaira	currently CFO, to be appointed COO on June 2024
Director	Hiroshi Yamagami	currently Executive Officer
Director	Junji Kobayashi	currently Executive Officer, to be appointed as CStO in June 2024
Outside Director	Naofumi Fujie	
Outside Director	Noriko Oki	
Outside Director	Hidefumi Date	
Director	Yasuo Sasao	Audit Committee Member
Outside Director	Kazuya Nakaya	Audit Committee Member
Outside Director	Yoko Toyoshi	Audit Committee Member
Outside Director	Yuko Gomi	Audit Committee Member

*Role in Business Execution

CEO: Supervision and promotion of overall management structure reform

COO: Performance management and external relations for existing businesses

CStO: Progress management of management structural reforms, company-wide organizational and group company structural reforms, strategic investments

Appendix Brief Personal History of New Representative Director

Name	Brief Personal History	Number of shares
Satoshi Kodaira	<p>June 2019 Executive Officer, in charge of Quality, General Manager of Quality Division 1, Alps Company, and General Manager of Quality Division 2, Alps Company</p> <p>April 2020 Same as above Executive Officer, in charge of Quality and General Manager of Quality Headquarters</p> <p>June 2021 Executive Officer, CFO in charge of Administration and General Manager of Administration Division</p> <p>May 2022 Executive Officer, CFO in charge of Administration</p> <p>June 2022 Director, Senior Vice President, CFO of Administration</p> <p>June 2023 Director, Executive Vice President, CFO for Administration and Corporate Planning</p>	21,500

Note: Number of shares held is as of September 30, 2023.