

March 26, 2024

To Whom It May Concern:

Company: SUGI Holdings Co., Ltd.
Representative: Katsunori Sugiura, Representative Director and President
(Stock Code:7649, TSE PRIME / NSE PREMIER)
Inquiries: Makoto Kasai, Executive Managing Officer,
Responsible for corporate planning and finance
(Phone: +81-562-45-2744)

Notification on Revision of Consolidated Earnings Forecast

In light of recent trends in our business performance, we have revised the full-year of the fiscal year ending February 29, 2024, announced on December 26, 2023.

● Revision of Consolidated Earnings Forecast for the Fiscal Year Ending February 29, 2024

(March 1, 2023 to February 29, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings Per Share
Previous forecast (A)	million yen 742,500	million yen 35,000	million yen 36,500	million yen 20,500	Yen 339.87
Revised forecast (B)	742,500	36,500	37,500	21,500	356.44
Changed Amount (B-A)	0	1,500	1,000	1,000	
Changed Ratio (%)	0	4.3	2.7	4.9	
(Reference) Previous results (FY ended February 28, 2023)	667,647	31,658	32,391	19,007	Yen 311.45

● Reasons for the revision

In the third quarter results (December 26, 2023), the Company upwardly revised its full-year forecast, mainly due to an increase in demand for cosmetics as a result of the easing of behavioral restrictions and a gradual recovery in inbound demand, and sales continue to be strong and profitability has further improved.

Since operating income, ordinary income, and net income attributable to owners of the parent are all expected to exceed the previously announced forecasts, the full-year consolidated forecasts have been revised upward again.

*The above earnings forecasts are based on current available information. Actual results may differ from forecasted figures above due to various factors.