

March 26, 2024

Company name: ES-CON JAPAN Ltd.
 Representative: Takatoshi Ito, President &
 Representative Director
 (TSE Prime Market, Code: 8892)
 Inquiries: Kenji Fujita, Director,
 Head of Management Division
 Tel: +81-3-6230-9308

Notice of Change in Reporting Segments

At the Board of Directors meeting held March 26, 2024, ES-CON JAPAN Ltd. (hereinafter "ES-CON JAPAN") resolved to change its reporting segments. The details are as follows.

1. Reason for change

ES-CON JAPAN thus far has made disclosures in three segments: the real estate sales business, real estate leasing business, and real estate planning, brokerage and consulting business. Going forwards, with the aim of clarifying our business portfolio and achieving stable growth by devising strategies for each segment, starting in the first quarter of the fiscal year ending March 2025, in line with a diversified business domain, we will subdivide our current segments into five segments: the condominium business, real estate development business, real estate leasing business, asset management business, and other business, and will report on this basis.

2. Summary of changes

Before changes (to FY3/24)	Real estate sales business		Real estate leasing business			Real estate planning, brokerage and consulting business	
Main business content	Sale of Condominium and detached houses	Sale of revenue-generating real estate	Real estate leasing business	AM, PM business	Overseas, etc. investment business	Columbarium business (Ryomon)	Brokerage, consulting business, etc.
After changes (from FY3/25)	Condominium business	Real estate development business	Real estate leasing business	Asset management business	Other business		
Main business content	Sale of condominiums and detached houses	Sale of revenue-generating real estate	Real estate leasing business	AM, PM business	Overseas, etc. investment business	Columbarium business (Ryomon)	Brokerage, consulting business, etc.

For more information, please refer to the Notice of Establishment of Long-Term Vision 2030 and 5th Medium-Term Management Plan released separately today.

3. Timing of changes

Disclosures in the new segments will begin in the first quarter of the year ending March 2025.