



March 26, 2024
ACSL Ltd.

Notice Concerning Change of Largest Shareholder as Major Shareholder

ACSL Ltd. (ACSL) announces a change in our largest shareholder, one of our major shareholders, effective March 21, 2024.

1. Background of the change

On March 26, 2024, the following shareholder (the Shareholder) submitted a change report (short-term large volume transfer) to the Kanto Local Finance Bureau stating that the ratio of share certificates held by the Shareholder had decreased, thereby ACSL confirmed a change in the largest shareholder, a major shareholder of the Company, as of March 21, 2024.

2. Overview of the Shareholder

(1) Name	Oasis Management Company Ltd.
(2) Address	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands
(3) Title and name of representative	General Counsel Phillip, Meyer
(4) Business overview	Asset management of client or fund

3. Number of voting rights (number of shares held) held by the Shareholder before and after the change and percentage of the total number of voting rights held by all shareholders.

	Number of voting rights (Number of shares held)	Percentage of the number of voting rights of all shareholders	Major Shareholder Rank
Before Change (As of November 30, 2023)	14,990 units (1,499,000 shares)	10.48%	1st
After Change	200 units (20,000 shares)	0.14%	—

4. Outlook

This change in the largest and major shareholder will have no impact on the ACSL's business performance.



Attention

This document is an unofficial translation of the timely disclosure on March 26, 2024 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.