

March 28, 2024

News Release

Company: Olympus Corporation
Stefan Kaufmann, Director, Representative Executive Officer, President and CEO
(Code: 7733, Prime, Tokyo Stock Exchange)
Contact: Takaaki Sakurai, Vice President, Investor Relations
TEL: +81-3-3340-2111

Notification for the Candidates for the Board of Directors

Pursuant to the resolution of the Nominating Committee today, Olympus Corporation ("Olympus") announces the changes in the member of the Board of Directors as set out below. The appointments of Directors are subject to the approval of the General meeting of Shareholders scheduled to be held in June 2024.

1. Changes in the Board of Directors

(1) New Directors

Outside Director Masato Iwasaki

(2) Retiring Directors

Outside Director Yasumasa Masuda

Outside Director Yasushi Shingai

Outside Director Tatsuro Kosaka

2. Profile of Candidates for New Directors

Masato Iwasaki

Date of Birth:	November 6, 1958	
Career summary:	April 1985	Joined, Takeda Pharmaceutical Company Limited.
	April 2008	Senior Vice President and Head, Strategic Product Planning Department, Takeda Pharmaceutical Company Limited.
	June 2010	Corporate Officer, Takeda Pharmaceutical Company Limited.
	January 2012	Head of Chief Medical & Scientific Officer Office, Takeda Pharmaceuticals International, Inc.
	April 2012	Senior Vice President, Pharmaceutical Marketing Division, Takeda Pharmaceutical Company Limited.
	June 2012	Director, Takeda Pharmaceutical Company Limited.
	April 2015	President, Japan Pharm Business Unit, Takeda Pharmaceutical Company Limited.

	April 2021	Japan General Affairs, Takeda Pharmaceutical Company Limited.
	June 2021	Representative Director, Takeda Pharmaceutical Company Limited.
	June 2022	Outside Director (present), JSR Corporation
	June 2023	Chairperson of Economic, Fiscal, Financial, and Social Security Committee (present), KEIZAI DOYUKAI (Japan Association of Corporate Executives)
	June 2023	Chief Executive Officer (CEO) and Representative Director (present), Rock&Company K.K.
	September 2023	Drug Discovery Strategic Advisor (present), CellSource Co., Ltd.
Number of shares of the Company held (Of which, the number of shares to be delivered under the stock compensation plan):		0 shares (0 shares)
Reason for the candidate:		<p>Dr. Masato Iwasaki has extensive and diverse knowledge of the healthcare industry, having previously served as an executive at Takeda Pharmaceutical Company Limited. He also possesses a high level of insight, expertise, and capabilities that are expected of an Outside Director of Olympus Corporation through his experience as an Outside Director at another company, together with his experience in leading various acquisitions and establishment of overseas companies and restructuring, to promote globalization at Takeda Pharmaceutical Company Limited. Additionally, he currently serves as a Chairperson of Economic, Fiscal, Financial, and Social Security Committee at KEIZAI DOYUKAI (Japan Association of Corporate Executives).</p> <p>Olympus Corporation expects that Outside Directors will monitor management from the perspective of achieving sustainable growth of Olympus Corporation and enhancing corporate value over the medium to long term as entrusted by shareholders, and will provide advice based on their own knowledge.</p>

(Note) “Number of shares of the Company held” indicates the number of shares held as of September 30, 2023. It also includes the number of shares each candidate hold through the Officers’ Shareholding Association of the Company, his/her own equity interest held through a company managing stock

compensation of the Company as well as the number of shares to be delivered under the stock compensation plan.

3. Candidate for Directors (Subject to the approval of the General meeting of Shareholders)

Outside Director	Sumitaka Fujita	Reappointment
Outside Director	David Robert Hale	Reappointment
Outside Director	Jimmy C. Beasley	Reappointment
Outside Director	Sachiko Ichikawa	Reappointment
Outside Director	Kohei Kan	Reappointment
Outside Director	Gary John Pruden	Reappointment
Outside Director	Luann Marie Pandy	Reappointment
Outside Director	Masato Iwasaki	New Appointment
Director, Representative Executive Officer	Yasuo Takeuchi	Reappointment
Director, Representative Executive Officer	Stefan Kaufmann	Reappointment
Director	Toshihiko Okubo	Reappointment