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To whom it may concern

Company Name: Nittetsu Mining Co., Ltd.
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Memorandum of Understanding to foster collaboration between Nittetsu Mining Co., Ltd. and Anglo American

Nittetsu Mining Co., Ltd. (from now on ‘Nittetsu’) and Anglo American a multinational mining company headquartered in London, United Kingdom, have signed a memorandum of understanding to cooperate in commercial ESG and technical initiatives, aimed at enhancing sustainability and transparency through the copper value chain.

Both companies have been developing mutual trust through a long-standing business relationship in the copper smelting business in Japan and the copper mining business in Chile, managed by Nittetsu.

Starting with vehicle electrification, copper is an essential resource for achieving the UN’s goal of carbon neutrality by 2050. Therefore, while there is an expected increase in demand, suppliers also need to ensure the raw materials that are procured are responsibly sourced.

By signing this memorandum of understanding, both companies aim to share information on decarbonisation technologies through their copper mining businesses and to establish a sustainable supply system by leveraging their portfolios. Anglo American will also be sharing information and best practices for attaining recognised responsible mining standards, which Nittetsu is aiming to achieve for its own mining operations.



Reiichi Morikawa, Representative Director and President at Nittetsu said, “Our company will continue to expand and strengthen its metals business while responding to the market’s ever-changing needs by promoting a circular economy and striving for carbon neutrality in its copper-related business. As a mining company, we will work with Anglo American to address the social responsibility issues arising from copper supply, in line with our management policy, Nittetsu Mining Group will endeavour to advance in ‘the creation of a prosperous society in the future.’”



Matt Walker, CEO of Anglo American's Marketing business said, "At Anglo American, we recognise that improving the sustainability credentials of our industry can only be done through working together and closer collaboration with our customers. Our agreement with Nittetsu comes from a shared vision for responsible resource stewardship and ethical business practices. I applaud Nittetsu's commitment to pursue a recognised responsible mining standard for their mining operations, and I am delighted that they want to take reference from Anglo American's own journey in Chile. Together, we are not just addressing the challenges of today, but laying the groundwork for a brighter, more sustainable tomorrow."

Anglo American plc

- (1) Location: London, England
- (2) Representative: Stuart Chambers, Chairman
- (3) Business: Mining business
- (4) Establishment: 1917
- (5) URL: <https://www.angloamerican.com/>

MOU signing ceremony



Right: Yukihiro Hagikami, Director and Corporate Executive, Nittetsu Mining
Left: Paul Ward, Executive Head of Marketing, Base Metals, Anglo American



Group photo of the signing ceremony participants.