

March 27, 2024

To whom it may concern:

Company Name: MINEBEA MITSUMI Inc.
 Representative: Yoshihisa Kainuma
 Representative Director, Chairman CEO
 (Code No. 6479, TSE Prime Market)
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 Director, President COO&CFO
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Notice of Changes in Specified Subsidiary

MINEBEA MITSUMI Inc. (“the Company”) hereby announces the following changes in specified subsidiary of the Company.

Description

1. Reason for the Change

At a meeting of the Board of Directors held today, the Company has resolved that Minebea AccessSolutions Inc., which is a 100% owned subsidiary of the Company, would make a capital increase to its wholly owned subsidiary MINEBEA ACCESSSOLUTIONS MEXICO S.A. DE C.V. (“the Subsidiary”) in order to stabilize the working capital of the Subsidiary.

As a result, the Subsidiary is classified as a specified subsidiary as the amount of capital of the Subsidiary will correspond to more than 10 percent of the Company's capital.

2. Outline of the Subsidiary to be changed

(1)	Company Name	MINEBEA ACCESSSOLUTIONS MEXICO S.A. DE C.V.	
(2)	Address	CIRCUITO SAN ROQUE NORTE NO.248, PARQUE INDUSTRIAL SANTA FE AMPLIACIÓN, SILAO,GTO C.P.36275	
(3)	Name of Representative	Daisuke Takahashi, Director	
(4)	Description of Businesses	Manufacture and sales of automotive components	
(5)	Capital	242 millions of Mexican pesos (1,593 millions of yen)	
(6)	Date of Incorporation	May 1, 2012	
(7)	Major shareholders and shareholding ratio	Minebea AccessSolutions Inc. 100% (direct ownership)	
(8)	Relationship between the Company and the Subsidiary	Capital relationship	The Company has 100% of the voting rights of Minebea AccessSolutions Inc., the parent company of the Subsidiary.
		Personnel relationship	Not applicable.
		Business relationship	Not applicable.

(9) Operating results and financial position of the Subsidiary for the past three years			
Fiscal year end	December 31, 2020	December 31, 2021	December 31, 2022
Net asset	125 millions of MXN 632 millions of yen	114 millions of MXN 571 millions of yen	(316) millions of MXN (2,254) millions of yen
Total assets	1,175 millions of MXN 6,099 millions of yen	1,195 millions of MXN 6,693 millions of yen	1,278 millions of MXN 8,708 millions of yen
Net Sales	1,726 millions of MXN 8,649 millions of yen	1,669 millions of MXN 9,046 millions of yen	1,375 millions of MXN 9,011 millions of yen
Net income (loss)	(30) millions of MXN (151) millions of yen	(11) millions of MXN (62) millions of yen	(431) millions of MXN (2,825) millions of yen

*The operating results and financial position for the year ended December 31, 2023 are still under an audit.

3. Outline of the Subsidiary to be changed

(1) Before capital increase : 242 millions of Mexican pesos (1,593 millions of yen) (100% of voting rights)

(2) After capital increase (planned) : 926 millions of Mexican pesos (7,620 millions of yen) (100% of voting rights)

4. Date of Change

April 23, 2024 (planned)

5. Future Outlook

This transaction will have immaterial impact on our consolidated financial results for the fiscal year ending March 31, 2024.

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