

March 27, 2024

Company Name: ENECHANGE Ltd.

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(TSE Growth Code No. 4169)

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### **Notice Regarding the Revision of Earnings Forecast (Undetermined)**

ENECHANGE (hereinafter referred to as "the Company") announces that its Board of Directors, at a meeting held on March 27, 2024, has resolved to revise the consolidated earnings forecast for the fiscal year ending December 31, 2024 (from January 1, 2024, to December 31, 2024), previously announced on February 9, 2024 (hereinafter referred to as "previous forecast"), as detailed below.

#### **1. Revision of the Consolidated Earnings Forecasts for the Full FY24 (January 1, 2024 to December 31, 2024)**

(Unit: million JPY)

	Sales	Operating profit	Adjusted Operating profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share
Previous Forecast (A)	10,000	—	—	—	—	—
Current Revised Forecast (B)	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined	Undetermined
Change in Amount (B-A)	—	—	—	—	—	—
Percentage Change (%)	—	—	—	—	—	—

(Note)

1. Adjusted operating income refers to operating income plus stock compensation expenses.
2. Due to the pending submission of the securities report for FY23, prior period results are omitted.

#### **2. Reason for the Revision**

As disclosed on March 27, 2024, in the "Notice Regarding the Establishment of an Independent Investigation Committee and Consideration of Extending the Filing Deadline for the December 2023 Fiscal Year Securities Report," the company will take actions to include "EV JUDEN INFRA ICHIGO LLC" within the consolidated scope. As a result, it becomes imperative to reexamine the underlying assumptions of the fiscal year 2024 performance projections. This reassessment necessitates that the earnings forecast, which encompasses projections regarding the restoration of profitability in terms of adjusted operating income, remains indeterminate at this juncture. The Company will announce the revised forecasts as soon as a reasonable estimation becomes feasible.