

March 27, 2024

Company Name: ENECHANGE Ltd.

Representative: Yohei Kiguchi, Representative Director and CEO  
(TSE Growth Code No. 4169)

Inquiries: Tomoya Maruoka, Executive Officer / CFO  
TEL: +81-3-6635-1021

### **Notice Regarding the Transfer of a Subsidiary**

ENECHANGE (hereinafter, the “Company”) announces that a subsidiary transfer has occurred, involving the following measures, to include “EV JUDEN INFRA ICHIGO LLC (hereinafter, the “SPC”)” within the consolidated scope of the Company.

#### **1. Reason for the Subsidiary Transfer**

The “Notice Regarding the Establishment of an Independent Investigation Committee and Consideration of Extending the Filing Deadline for the FY23 Securities Report,” announced on March 27, 2024, disclosed that the Company intended to include the SPC within its consolidated scope. The Company made the decision to include the SPC within its consolidated scope because the Company decided to acknowledge that the Company has substantial control over the SPC, as defined by the control criteria in Accounting Standard No. 22, the “Accounting Standard for Consolidated Financial Statements.” The SPC is a company established with the purpose of acquiring and owning electric vehicle (EV) charging infrastructure and all businesses associated therewith.

#### **2. Overview of the Subsidiary Being Transferred**

(1)	Name	EV JUDEN INFRA ICHIGO LLC	
(2)	Location	1-1-3 Marunouchi, Chiyoda-ku, Tokyo	
(3)	Representative Position/Name	Executive Officer Masakazu Hongo	
(4)	Business activities	①Acquisition and possession of EV charging infrastructure ②All businesses associated with the previous issue	
(5)	Capital	100,000 JPY	
(6)	Establishment Date	February 21, 2023	
(7)	Major Shareholder and Shareholding Ratio	General Incorporated Association EV JUDEN INFRA 100%	
(8)	Relationship between the Listed Company and this Company	Capital Relationship	None
		Personnel Relationship	None
		Transactional Relationship	There is a business relationship with the Company.

Note: (9) Details pertaining to "Consolidated Financial Performance and Financial Position of the Company for the Last Three Years" are currently under review and are thus omitted.

### **3. Date of Transfer**

The specific date of transfer will be determined in the course of future actions, therefore it is currently undecided.

### **4. Future Outlook**

For further details, please refer to sections "3. Impact on the FY23 Securities Report" through "6. Future Outlook" in the announcement on March 27, 2024, titled "Notice Regarding the Establishment of an Independent Investigation Committee and Consideration of Extending the Filing Deadline of FY23 Securities Report."