

Translation



March 28, 2024

Company Name: USHIO INC.
Name and Title of Representative:
Koji Naito, President and Chief Executive Officer
(Code Number: 6925,
Prime Market of the Tokyo Stock Exchange)
Name and Title of Contact Person:
Hideaki Takizawa, General Manager,
Accounting & Finance Department
(TEL +81-3-5657-1000(from overseas))

Notice Regarding the Recording of Extraordinary Income and Extraordinary Loss

USHIO INC. (hereinafter the "Company") announced today that it expects to record extraordinary income and an extraordinary loss for the fourth quarter of the fiscal year ending March 2024 (from January 1, 2024 to March 31, 2024).

1. Recording of Extraordinary Income (Gain on Sale of Investment Securities)

As a result of selling a portion of investment securities held by the Company for the purpose of streamlining assets, a gain on sale of investment securities of 6,705 million yen will be recorded in the consolidated and non-consolidated financial statements for the fiscal year ending March 2024. The outline is as follows.

(1)	Shares sold	Four listed securities held by the Company
(2)	Period of sale	February 13, 2024 - March 27, 2024
(3)	Gain on sale of investment securities	6,705 million yen

2. Estimated Extraordinary Losses (Impairment Losses)

As a result of examining the future recoverability of certain fixed assets held by the Company in accordance with the Accounting Standard for Impairment of Fixed Assets, the Company expects to record an impairment loss of 7,200 million yen (estimated) in the consolidated and individual financial statements for the fiscal year ending March 2024. The outline is as follows.

Please note that the impairment loss is the current estimated amount and may change depending on the situation.

Industrial Processes Business	4,500 million yen
Photonics Solutions Business	2,600 million yen
Life Sciences Business	100 million yen

3. Earnings Forecasts

The consolidated earnings forecast for the fiscal year ending March 2024 is unchanged from the full-year consolidated earnings forecast announced on February 9, 2024.