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To whom it may concern

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Notice of Revisions to the Performance Forecast and Dividend Forecast

We hereby announce that the Company has revised its performance and dividend forecasts announced on January 11, 2024 as follows.

Notice

1. Revisions to consolidated performance forecast for the full fiscal year ended February 2024 (from March 1, 2023 to February 29, 2024)

	Net sales	Operating profit	Recurring profit	Profit attributable to owners of parent	Basic earnings per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	189,211	11,022	10,012	5,911	43.55
Revised forecast (B)	189,600	11,200	10,100	6,600	48.63
Change (B - A)	389	178	114	689	-
Change rate (%)	0.2	1.6	0.9	11.7	-
*(Reference) Fiscal year ended February 2023	176,072	5,214	5,319	3,061	22.57

2. Revisions for revising the performance forecast

The Company has upwardly revised its consolidated performance forecast for the full fiscal year ended February 2024. The reason is as described below.

In the fiscal year ended February 29, 2024, net sales, operating profit, recurring profit, and profit attributable to owners of parent are expected to exceed the consolidated performance forecast for the full fiscal year announced on January 11, 2024 due to strong performance in the fourth quarter.

As a result of the above, the Company has upwardly revised its consolidated performance forecast for the full fiscal year.

3. Revisions to dividend forecasts

	Annual dividend	
	Year-end	Total
Previous forecast	yen 18.00	yen 18.00
Revised forecast	yen 20.00	yen 20.00
Result for the previous fiscal year (Fiscal year ended February 2023)	yen 12.00	yen 12.00

4. Reasons for revising the dividend forecasts

Net sales, operating profit, recurring profit, and profit attributable to owners of parent are expected to exceed the consolidated performance forecast for the full fiscal year announced on January 11, 2024 due to strong performance in the fourth quarter.

Based on the above, the Company has revised the year-end dividend forecast for the current fiscal year to 20 yen per share, an increase of 8 yen from the previous fiscal year and 2 yen from the previous forecast.

(Note) The forecasts above have been prepared based on information available to the Company as of the date of this release, and actual results may differ from the forecasts due to a variety of factors in the future.