

**Summary of Consolidated Financial Results**  
**for the Third Quarter of the Fiscal Year Ending May 31, 2024**  
**(From June 1, 2023 to February 29, 2024)**  
**[Japanese GAAP]**

March 29, 2024

Company Name: ERI Holdings Co., Ltd. Stock Exchange Listing: Tokyo  
 Securities Code: 6083 URL: <https://www.h-eri.co.jp/>  
 Representative: Toshihiko Umano, President, CEO and COO  
 For Inquiries, Contact: Seiichiro Matsumura, Head of Finance and Accounting Group  
 TEL:(03)5770-1520  
 Planned Date for Submission of Quarterly Securities Report: March 29, 2024  
 Planned Starting Date for Dividend Payments: –  
 Supplementary documents for financial results: Yes  
 Financial Results briefing: None

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending May 31, 2024 (June 1, 2023 – February 29, 2024)

(1) Consolidated Financial Results (Cumulative)

(% indicates year-on-year change)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	million yen	%	million yen	%	million yen	%	million yen	%
FY 5/2024 Q3	13,278	4.2	1,504	(2.4)	1,528	(1.6)	938	(1.3)
FY 5/2023 Q3	12,739	6.1	1,542	2.0	1,552	(1.1)	950	(2.4)

(Note) Comprehensive Income FY 5/2024 Q3: 944 million yen (-1.1%)

FY 5/2023 Q3: 955 million yen (-2.6%)

	Profit per Share	Diluted Profit per Share
	yen	yen
FY 5/2024 Q3	121.65	–
FY 5/2023 Q3	122.41	–

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	million yen	million yen	%
FY 5/2024 Q3	10,847	5,479	50.1
FY 5/2023	10,860	5,078	46.4

(Reference) Shareholders' Equity

FY 5/2024 Q3: 5,438 million yen

FY 5/2023: 5,037 million yen

2. Dividends

	Dividends per Share				
	End of Q1	End of Q2	End of Q3	Fiscal Year End	Annual
	yen	yen	yen	yen	yen
FY 5/2023	–	20.00	–	40.00	60.00
FY 5/2024	–	30.00	–		
FY 5/2024 (Forecast)				30.00	60.00

(Note) Revisions to dividend forecasts published most recently: None

3. Consolidated Financial Forecasts for the Fiscal Year Ending May 31, 2024 (June 1, 2023– May 31, 2024)

(% indicates year-on-year change)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Profit per Share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY 5/2024	18,500	6.3	2,400	3.2	2,400	2.6	1,540	0.4	199.64

(Note) Revisions to performance forecasts published most recently: None

\* Notes

(1) Changes in significant subsidiaries during the term under review (changes in subsidiaries via share exchange causing a change in the scope of consolidation): None

(2) Adoption of accounting treatment unique to the preparation of quarterly consolidated financial statements: None

(3) Accounting policies, changes in accounting estimates and errors

- (i) Changes in accounting policies associated with the revision of accounting standards, etc.: None
- (ii) Changes in accounting policies other than (i): None
- (iii) Changes in accounting estimates: None
- (iv) Restatements: None

(4) Number of shares issued (common stock)

(i) Shares Outstanding (incl. treasury stock):	FY 5/2024 Q3	7,832,400 shares
	FY 5/2023	7,832,400 shares
(ii) Treasury Stock:	FY 5/2024 Q3	118,746 shares
	FY 5/2023	118,682 shares
(iii) Average Number of Shares Outstanding	FY 5/2024 Q3	7,713,670 shares
	FY 5/2023 Q3	7,768,414 shares

\* This report is not subject to audit by certified public accountant or audit firm.

\* Cautionary statement with respect to forward-looking statements, and other information.

The performance projections in this report are based on information currently available and significantly include uncertainty. Actual result may differ materially from these projections due to various factors.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheet

(Unit: thousand yen)

	Previous fiscal year (As of May 31, 2023)	The third quarter of the reporting fiscal year (As of February 29, 2024)
<b>Assets</b>		
Current assets		
Cash and deposits	6,408,686	6,217,262
Accounts receivable-trade and contract assets	1,344,333	1,443,466
Work in process	259,633	291,446
Other	313,980	495,337
<b>Total current assets</b>	<b>8,326,633</b>	<b>8,447,513</b>
Non-current assets		
Property, plant and equipment	770,054	862,414
Intangible assets		
Goodwill	368,962	342,070
Other	273,440	271,125
<b>Total intangible assets</b>	<b>642,402</b>	<b>613,196</b>
Investments and other assets		
Investment securities	124,670	93,569
Guarantee deposits	466,176	522,929
Deferred tax assets	355,956	266,800
Other	175,021	40,981
<b>Total investments and other assets</b>	<b>1,121,825</b>	<b>924,281</b>
<b>Total non-current assets</b>	<b>2,534,282</b>	<b>2,399,892</b>
<b>Total assets</b>	<b>10,860,916</b>	<b>10,847,405</b>

Summary of Financial Results for Third Quarter of the Fiscal Year Ending May 31, 2024  
ERI Holdings Co., Ltd. (Securities Code 6083)

(Unit: thousand yen)

	Previous fiscal year (As of May 31, 2023)	The third quarter of the reporting fiscal year (As of February 29, 2024)
<b>Liabilities</b>		
Current liabilities		
Short-term borrowings	84,296	150,000
Current portion of long-term borrowings	269,100	577,738
Accounts payable - other	462,730	340,384
Accrued expenses	977,689	642,135
Income taxes payable	261,577	217,208
Contract liabilities	1,035,588	992,665
Lease obligations	41,287	20,211
Other	220,640	258,789
Total current liabilities	3,352,910	3,199,132
Non-current liabilities		
Long-term borrowings	1,961,537	1,722,800
Retirement benefit liability	65,675	59,598
Long-term accounts payable - other	300,974	311,812
Deferred tax liabilities	25,358	4,083
Lease obligations	24,369	18,120
Other	52,045	52,045
Total non-current liabilities	2,429,960	2,168,460
Total liabilities	5,782,870	5,367,593
<b>Net assets</b>		
Shareholders' equity		
Share capital	992,784	992,784
Capital surplus	42,236	42,236
Retained earnings	4,129,521	4,528,354
Treasury shares	(128,910)	(129,039)
Total shareholders' equity	5,035,631	5,434,336
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,487	4,283
Total accumulated other comprehensive income	1,487	4,283
Non-controlling interests	40,926	41,191
Total net assets	5,078,045	5,479,811
Total liabilities and net assets	10,860,916	10,847,405

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statement of Income

(Unit: thousand yen)

	The third quarter of the previous fiscal year (From June 1, 2022 to February 28, 2023)	The third quarter of the reporting fiscal year (From June 1, 2023 to February 29, 2024)
Net sales	12,739,394	13,278,767
Cost of sales	8,204,954	8,674,817
Gross profit	4,534,439	4,603,950
Selling, general and administrative expenses	2,992,310	3,099,273
Operating profit	1,542,129	1,504,676
Non-operating income		
Interest income	184	125
Interest on securities	-	1,774
Dividend income of insurance	7,185	7,584
Commission income	895	1,288
Rent revenue	3,068	4,368
Surrender value of insurance policies	188	7,321
Insurance claim income	4,008	26,834
Subsidy income	4,309	745
Miscellaneous income	2,153	7,905
Total non-operating income	21,995	57,947
Non-operating expenses		
Interest expenses	10,149	12,986
Loss on cancellation of insurance policies	-	2,044
Compensation for damage	-	18,893
Miscellaneous losses	1,129	486
Total non-operating expenses	11,279	34,411
Ordinary profit	1,552,844	1,528,212
Extraordinary income		
Gain on sale of investment securities	-	2,966
Gain on sale of non-current assets	458	1,854
Gain on bargain purchase	4,281	-
Total extraordinary income	4,739	4,820
Extraordinary losses		
Loss on sale of non-current assets	-	2,410
Loss on sale of investment securities	-	178
Retirement benefits for officers	554	-
Total extraordinary losses	554	2,589
Profit before income taxes	1,557,029	1,530,444
Income taxes - current	366,498	519,238
Income taxes - deferred	234,822	69,008
Total income taxes	601,321	588,247
Profit	955,708	942,196
Profit attributable to non-controlling interests	4,789	3,847
Profit attributable to owners of parent	950,918	938,349

Quarterly Consolidated Statement of Comprehensive Income

(Unit: thousand yen)

	The third quarter of the previous fiscal year (From June 1, 2022 to February 28, 2023)	The third quarter of the reporting fiscal year (From June 1, 2023 to February 29, 2024)
Profit	955,708	942,196
Other comprehensive income		
Valuation difference on available-for-sale securities	61	2,798
Total other comprehensive income	61	2,798
Comprehensive income	955,769	944,994
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	950,978	941,145
Comprehensive income attributable to non-controlling interests	4,791	3,849