

March 28, 2024

For Immediate Release

Real Estate Investment Trust Securities Issuer:  
GLP J-REIT

Representative: Yoshiyuki Miura, Executive Director  
(Security Code: 3281)

Asset Management Company:  
GLP Japan Advisors Inc.

Representative: Yuma Kawatsuji, President  
Contact: Shinji Yagiba, CFO

(TEL: +81-3-6897-8810)

### **Execution of Agreement regarding the Compensation for Incendiary Fires at GLP Maishima II**

GLP J-REIT announces that it has entered into the agreement (hereinafter "the Agreement") with LOGISTEED, Ltd. (formerly known as "Hitachi Transport System, Ltd.", hereinafter "LOGISTEED") regarding the compensation for damages on "GLP Maishima II" and GLP J-REIT by the incendiary fires on November 29, 2021 (hereinafter "the Incendiary Fires")<sup>1</sup>.

#### 1. Background of the Agreement

GLP Japan Advisors, the asset management company for GLP J-REIT, has been sincerely and carefully discussed with LOGISTEED, the tenant of "GLP Maishima II", the solution for the compensation for the damages caused by the Incendiary Fires and GLP J-REIT has entered into the agreement with LOGISTEED regarding the amount of compensation for the damages as outlined in "2. Summary of the Agreement". Furthermore, it has also been agreed GLP J-REIT to acquire a logistics facility LOGISTEED owns as "GLP Kazo II"<sup>2</sup> in the Agreement which is separately announced in "Acquisition of Asset" as of today.

#### 2. Summary of the Agreement

Date of execution : March 28, 2024  
Amount of compensation for damages : - Damages to the building: 2,506 million yen  
- Amount of premium increased due to the usage of the fire & profit insurance by GLP J-REIT for the Incendiary Fires<sup>3</sup>

#### 3. Future outlook

The financial impact from the execution of the Agreement is immaterial and makes no change in the future outlook of GLP J-REIT disclosed in the earnings forecast for the fiscal period ending August 31, 2024 (from March 1, 2024 to August 31, 2024) which details are stated in "SUMMARY OF FINANCIAL RESULTS (REIT) For the 23rd Fiscal Period Ended August 31, 2023" disclosed on October 13, 2023.

\*GLP J-REIT website address: <https://www.glpjreit.com/en/>

<sup>1</sup> Please refer to the supplement materials disclosed today for the details of the Agreement.

<sup>2</sup> Please refer to the "Acquisition of Asset" announced today as well as the supplement materials disclosed today for the details.

<sup>3</sup> LOGISTEED bears the increased premium due to the Incendiary Fires to GLP J-REIT for each fiscal period.