

**Star Mica Holdings Co., Ltd (2975)
FY2024 Q1 Financial Result (Summary)**
★Highlight

“Progress toward the full-year forecast remained steady although OP was depressed due to lower GP in the Renovated Condo business.”

★Consolidated PL

(JPY mn)

	FY2022 Result	FY2023 Result	FY2023 Q1 Result	FY2024 Q1 Result	FY2024 Forecast
Revenue	48,211	48,877	11,061	11,083	54,157
Gross profit	9,759	8,422	2,158	2,104	8,913
SG&A	3,661	3,575	799	867	3,885
Operating profit	6,098	4,846	1,359	1,236	5,028
Recurring profit	5,418	3,921	1,148	1,002	4,102
Net profit	3,709	2,664	796	701	2,800
Dividend per share* (JPY)	19.5	20.0	-	-	21.0

* Due to stock split of 1-2 in December 2022, past dividends per share are adjusted.

★Gross profit by segment

(JPY mn)

	FY2022 Result	FY2023 Result	FY2023 Q1 Result	FY2024 Q1 Result	FY2024 Forecast
Gross profit	9,759	8,422	2,158	2,104	8,913
Renovated condos	9,215	7,941	2,035	1,791	7,998
Rent	2,398	2,338	568	587	2,393
Sales	6,864	5,814	1,476	1,223	5,679
Mkt. to mkt. loss	-48	-211	-9	-18	-75
Investment business	-	-17	-	136	248
Advisory business	544	497	123	176	667

★Consolidated BS

(JPY mn)

	FY2022 Result	FY2023 Result	FY2024 Q1 Result
Cash and deposits	3,110	4,199	3,880
Inventories	83,137	86,584	88,141
Total assets	90,378	94,982	96,534
Short-term liabilities	12,250	12,868	13,081
Long-term liabilities	56,853	58,883	60,024
Shareholder's equity	21,214	23,173	23,369
Equity ratio	23.5%	24.4%	24.2%

★Recent updates

Mar. 2024	Purchased 137 units (Largest deal ever) of pre-owned condos located in Tokyo's 23 wards.
Feb. 2024	Borrowed JPY 3.0bn of positive impact finance syndicated loan (ESG Framework Loan) from Aozora Bank.
Jan. 2024	Announced share buyback (up to JPY 100mn / 180,000 shares)

· This document is only a supplement to the Financial Statements released at the same time. Please refer to Financial Statements for more information.

· This document contains forward-looking statements including forecasts & outlook of business.

These forward-looking statements are based on information available to the company's management when this report was prepared and on current assumptions for uncertain factors affecting future earnings. Actual results may differ from the information presented in this summary due to various factors that are unforeseeable and/or beyond the control of the company.

· This presentation is not intended as a solicitation to invest. Please make your own investment decisions.