



March 28,2024

RYODEN CORPORATION

(Code: No. 8084, TSE Prime Market)

President & CEO Katsuyuki Tomizawa,

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Announcement on the Change of Executives

We are pleased to announce that at the meeting of the Board of Directors held today, we resolved to change executives after we transitioned to a company with an audit & supervisory board as listed below. Plans call for these changes to be officially decided at the 84th Regular General Meeting of Shareholders to be held in June 2024 and the meetings of the Board of Directors and the Audit & Supervisory Board, both of which will take place immediately after the General Meeting of Shareholders.

We are also pleased to announce personnel changes effective April 1, 2024.

1. Purpose of the changes

As disclosed in the Announcement on Transition to a Company with an Audit & Supervisory Board dated February 28, 2024, we plan to transition to a company with an audit & supervisory board on condition that the transition will be approved at the 84th Regular General Meeting of Shareholders to be held in June 2024.

Through these changes, taking the transition into consideration, we will strive to further improve and strengthen the management structure by bolstering corporate governance and appointing new senior executive officers.

2. Changes of Directors (scheduled for June 25, 2024)

(1) Candidates for directorship (excluding Directors who will serve as an Audit & Supervisory Board Member)

Name	New position	Current position
Katsuyuki Tomizawa	Representative Director of Board, President & CEO	Same as left
Shunichi Higashi	Director of Board, Managing Executive Officer Supervisor of business units General Manager, Device System Headquarters	Same as left
Kazumoto Yogosawa	Director of Board, Managing Executive Officer Supervising administrative and strategic units General Manager, Corporate Strategic Planning Department	Managing Executive Officer In charge of overseas business promotion General Manager, Corporate Strategic Planning Department
Hideki Matsuo	Outside Director	Same as left

Goro Fujiwara	Outside Director	Same as left
Yuka Ogasawara	Outside Director	(New)

* Supervising administrative units: General Affairs, Human Resources, and Accounting & Finance

* Supervising strategic units : Communication Strategy, Overseas Business Promotion, DX Strategy Promotion, and Environment & Quality

* Mr. Hideki Matsuo, Mr. Goro Fujiwara, and Ms. Yuka Ogasawara are candidates for outside directorship as stipulated in the Companies Act, and Mr. Matsuo and Ms. Ogasawara will be notified as independent executives as defined by Tokyo Stock Exchange, Inc.

(2) Candidates for directorship who will serve as an Audit & Supervisory Board Member

Name	New position	Current position
Hirozou Tomomori	Director of Board, Full-time Audit & Supervisory Board Member	Full-time Auditor
Noriko Sekiguchi	Outside Director, Audit & Supervisory Board Member	Outside Auditor
Thomas Witty	Outside Director, Audit & Supervisory Board Member	Outside Auditor

* Ms. Noriko Sekiguchi and Mr. Thomas Witty are candidates for outside directorship as stipulated in the Companies Act and will be notified as independent executives as defined by Tokyo Stock Exchange, Inc.

3. Retiring executives (who will retire at the conclusion of the 84th Regular General Meeting of Shareholders)

Name	Current position
Shoji Kitai	Representative Director of Board, Senior Vice President Supervising administrative units
Takahiro Ozawa	Director of Board, Managing Executive Officer Supervising strategic units General Manager, DX Strategy Promotion Department
Masahiro Muroi	Outside Director
Hiroshi Hiraide	Full-time Auditor
Masato Suzuki	Outside Auditor

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4. Changes of Executive Officers (effective June 25, 2024)

Name	New positions	As of April 1, 2024
Hiroshi Hiraide	Senior Executive Officer Acting director in charge of supervision Deputy director in charge of General Affairs and Human Resources	Full-time Auditor
Tetsuji Sorita	Senior Executive Officer In charge of Technology Strategy General Manager, Strategic Technology Center	Executive Officer In charge of Technology Strategy General Manager, Strategic Technology Center
Keiichi Yaji	Senior Executive Officer General Manager, FA & Facilities System Business Headquarters	Executive Officer General Manager, FA & Facilities System Business Headquarters
Shinji Inazawa	Senior Executive Officer Acting director in charge of New Business Promotion General Manager, New Business Promotion Department & Deputy General Manager, Corporate Strategic Planning Department	Executive Officer General Manager, New Business Promotion Department & Deputy General Manager, Corporate Strategic Planning Department
Shigechika Motoyama	Senior Executive Officer Deputy General Manager, Device System Headquarters and General Manager, Device Division C, Device System Headquarters	Executive Officer Deputy General Manager, Device System Headquarters and General Manager, Device Division C, Device System Headquarters
Yasuhiro Shibata	Senior Executive Officer In charge of Financial Strategy Deputy director in charge of Accounting & Finance General Manager, Accounting & Finance Department	Executive Officer General Manager, Accounting & Finance Department

5. New Executive Officer (effective April 1, 2024)

Name	New position	Current position
Satoshi Asahina	Executive Officer General Manager, Device Division A, Device System Headquarters	General Manager, Device Division A, Device System Headquarters

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6. Management structure after the changes (after June 25, 2024)

Name	position
Katsuyuki Tomizawa	Representative Director of Board, President & CEO
Shunichi Higashi	Director of Board, Managing Executive Officer Supervisor of business units General Manager, Device System Headquarters
Kazumoto Yogosawa	Director of Board, Managing Executive Officer Supervising administrative and strategic units General Manager, Corporate Strategic Planning Department
Hideki Matsuo	Outside Director
Goro Fujiwara	Outside Director
Yuka Ogasawara	Outside Director
Hirozou Tomomori	Director of Board, Full-time Audit & Supervisory Board Member
Noriko Sekiguchi	Outside Director, Audit & Supervisory Board Member
Thomas Witty	Outside Director, Audit & Supervisory Board Member
Ko Oniwa	Managing Executive Officer General Manager, Central Japan Executive Office
Yasumaru Tokiwa	Managing Executive Officer General Manager, East Japan Executive Office
Hiroshi Hiraide	Senior Executive Officer Acting director in charge of supervision Deputy director in charge of General Affairs and Human Resources
Tetsuji Sorita	Senior Executive Officer General Manager, Strategic Technology Center In charge of Technology Strategy
Keiichi Yaji	Senior Executive Officer General Manager, FA & Facilities System Business Headquarters
Shinji Inazawa	Senior Executive Officer General Manager, New Business Promotion Department & Deputy General Manager, Corporate Strategic Planning Department Acting director in charge of New Business Promotion
Shigechika Motoyama	Senior Executive Officer Deputy General Manager, Device System Headquarters and General Manager, Device Division C, Device System Headquarters
Yasuhiro Shibata	Senior Executive Officer In charge of Financial Strategy Deputy director in charge of Accounting & Finance General Manager, Accounting & Finance Department

* The above list includes only directors and executive officers with a responsible position or positions.

7. Name and brief history of new Directors

Position	Director of Board, Managing Executive Officer	
Name	Kazumoto Yogosawa	
Date of birth	August 28, 1960 (63 years old)	
Brief history	April 1983	Entered the Company
	June 2002	Senior Manager, Semiconductors & Device Department, Tokyo Executive Office
	April 2008	Director concurrently President, Ryosho Electronics (Shanghai) Co., Ltd.
	June 2011	Chairman and President, Ryosho Electronics (Shanghai) Co., Ltd.
	April 2013	General Manager, Strategic Planning Bureau for East Asia Market, Overseas Business Promotion Department and Chairman and President, Ryosho Electronics (Shanghai) Co., Ltd.
	June 2014	Deputy General Manager, Tokyo Executive Office
	April 2016	General Manager, Kanagawa Executive Office
	April 2018	General Manager, ICT Solutions Headquarters
	June 2018	Executive Officer and General Manager, ICT Solutions Headquarters
	April 2021	Executive Officer and General Manager, Central Japan Executive Office
	June 2021	Managing Executive Officer and General Manager, Central Japan Executive Office
	April 2023	Managing Executive Officer and General Manager, Corporate Strategic Planning Department (in charge of overseas business promotion)
Number of shares held	4,800	
Position	Outside Director	
Name	Yuka Ogasawara	
Date of birth	November 10, 1975 (48 years old)	
Brief history	April 1999	Entered the Overseas Economic Cooperation Fund (current Japan Bank for International Cooperation)
	September 2005	Entered Bain & Company, Inc.
	December 2009	Entered the Japan International Cooperation Agency (JICA)
	April 2019	Impact Officer, Institute for the Advancement of Social Innovation (current Social Innovation and Investment Foundation)
	May 2022	Outside Auditor, Rennovater Co., Ltd. (held to the present day)
	June 2022	Outside Director, Nissin Foods Holdings Co., Ltd. (held to the present day)
	April 2023	Director, Fujimura Research Institute, Inc. (held to the present day)
Number of shares held	None	

8. Other

For the change of the Representative Director, please see the Announcement on the Change of the Representative Director of Board released today.