

March 29, 2024

To whom it may concern:

Company Name: TAIYO YUDEN CO., LTD.  
Securities Code: 6976  
Listing: Tokyo Stock Exchange (Prime Market)  
Representative: Katsuya Sase, Representative Director, President and Chief Executive Officer  
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## **Announcement Regarding Partial Amendments to the Articles of Incorporation, and Informal Decision to Appointment Directors**

TAIYO YUDEN CO., LTD. (the “Company”) hereby announces that its Board of Directors meeting held today resolved to propose partial amendments to its Articles of Incorporation at the 83rd Ordinary General Meeting of Shareholders scheduled for June this year. Also resolved today, which is subject to the approval of the partial amendments to the Articles of Incorporation at the General Meeting of Shareholders, regarding decision to appoint Directors to take place after transition to a company with an Audit & Supervisory Committee. The details are described below. Plans are in place for this informal decision to be submitted for ratification at the General Meeting of Shareholders.

### DETAILS

#### 1. Partial amendments to the Articles of Incorporation

##### (1) Reasons for the amendment

- (i) Along with the transition to a company with an Audit & Supervisory Committee, the Company will newly establish provisions regarding the Audit & Supervisory Committee and Directors who are Audit & Supervisory Committee Members, delete the provisions regarding the Audit & Supervisory Board and Audit & Supervisory Board Members, and newly establish the Supplementary Provisions as transitional measures accompanying the deletion of the provisions regarding the exemption of Audit & Supervisory Board Members from liability.
- (ii) For the convenience of shareholders who own shares less than one unit, the Company will introduce a system to allow for additional purchase of shares less than one unit as stipulated in Article 194 of the Companies Act, and will newly establish Article 9 (Rights Regarding Shares Less Than One Unit) and

Article 10 (Additional Purchase of Shares Less Than One Unit) to clarify the rights that may be exercised with respect to shares less than one unit.

(iii) In addition, the Company will make other necessary changes, such as deleting articles based on the former Commercial Code, changing the article numbers, adding and deleting article text, reorganizing wordings, and revising expressions.

(2) Description of the amendment

The description of the amendments is shown in the Exhibit.

(3) Schedule

General Meeting of Shareholders to amend the Articles of Incorporation: June 27, 2024 (scheduled)

Effective date of the partial amendments to the Articles of Incorporation: June 27, 2024 (scheduled)

2. Changes in officers after transition to a company with an Audit & Supervisory Committee

( 1 ) Candidates for Directors (excluding Directors who are Audit & Supervisory Committee Members)

(Scheduled to be proposed at the 83rd Ordinary General Meeting of Shareholders to be held in June 2024 and the Board of Directors Meeting held after the conclusion of this General Meeting of Shareholders)

Name	Reappointment / New appointment	Current Position
Katsuya Sase	Reappointment	Representative Director, President and Chief Executive Officer
Shoichi Tosaka	Reappointment	Chairperson and Director
Tomomitsu Fukuda	Reappointment	Director and Executive Operating Officer
Toshiyuki Watanabe	New appointment	Senior Operating Officer
Masashi Hiraiwa	Reappointment	Outside Director
Seiichi Koike	Reappointment	Outside Director
Emiko Hamada	Reappointment	Outside Director

( 2 ) Candidates for Directors who are Audit & Supervisory Committee Members

(Scheduled to be proposed at the 83rd Ordinary General Meeting of Shareholders to be held in June 2024 and the Board of Directors Meeting held after the conclusion of this General Meeting of Shareholders)

Name	New Position	Current Position
Toshimitsu Honda	Director, Audit & Supervisory Committee Member (Full-time)	Audit & Supervisory Board Member (Full-time)
Tomomi Fujita	Outside Director, Audit & Supervisory Committee Member	Outside Audit & Supervisory Board Member
Tomoko Tsunoda	Outside Director, Audit & Supervisory Committee Member	—

(3) Candidate for Substitute Director who is an Audit & Supervisory Committee Member

(Scheduled to be proposed at the 83rd Ordinary General Meeting of Shareholders to be held in June 2024 and the Board of Directors Meeting held after the conclusion of this General Meeting of Shareholders)

Name	New Position	Current Position
Hiroshi Arai	Outside Substitute Director, Audit & Supervisory Committee Member	Outside Substitute Audit & Supervisory Board Member

(4) Retiring Director

(Retiring at the 83rd Ordinary General Meeting of Shareholders to be held in June 2024)

Name	Current Position
Shinji Masuyama	Director and Executive Vice President

(5) Retiring Audit & Supervisory Board Members

(Retiring at the 83rd Ordinary General Meeting of Shareholders to be held in June 2024)

Name	Current Position
Kazuyuki Ohshima	Audit & Supervisory Board Member (Full-time)
Hajime Yoshitake	Outside Audit & Supervisory Board Member (Full-time)

( 6 ) The Personal History of New Candidates

Candidate for Director (excluding Directors who is an Audit & Supervisory Committee Member)

Name Toshiyuki Watanabe  
Date of birth April 25, 1962  
Age 61  
Number of company shares held 6,300 shares (as of September 30, 2023)

Career summary

April 1985	Joined the Company
April 2007	President of TAIYO YUDEN (SINGAPORE) PTE. LTD.
June 2007	Director of TAIYO YUDEN (MALAYSIA) SDN. BHD.
April 2011	Director of TAIYO YUDEN TRADING (THAILAND) CO., LTD.
April 2013	General Manager of INTEGRATED MODULE BUSINESS MANAGING DEPARTMENT, INTEGRATED MODULE BUSINESS DIVISION, INTEGRATED MODULE & DEVICE BUSINESS HEADQUARTERS and RF DEVICE BUSINESS MANAGING DEPARTMENT, RF DEVICE BUSINESS DIVISION, INTEGRATED MODULE & DEVICE BUSINESS HEADQUARTERS of the Company
	Director of Akagi Electronics Co., Ltd. (currently TAIYO YUDEN TECHNO SOLUTIONS CO., LTD.)
	Director of TAIYO YUDEN Mobile Technology Co., Ltd.
	Director of TAIYO YUDEN (SHANGHAI) TRADING CO., LTD.
April 2016	Operating Officer, in charge of communications equipment, consumer equipment and components of the Company
	Director of TAIYO YUDEN (SINGAPORE) PTE. LTD.
	Director of HONG KONG TAIYO YUDEN CO., LTD.
January 2019	President of KOREA TAIYO YUDEN CO., LTD.
June 2019	Operating Officer, in charge of Sales and Business Development of the Company
June 2021	Senior Operating Officer, in charge of Sales of the Company, Chief Of Sales Headquarters (to the present)

Candidate for Director who is an Audit & Supervisory Committee Member

Name Tomoko Tsunoda  
Date of birth April 9, 1971  
Age 52

Number of company shares held 0 shares (as of September 30, 2023)

Career summary	October 2001	Joined Tohmatsu & Co. (currently Deloitte Touche Tohmatsu LLC)
	October 2006	Opened a personal accounting office
	December 2007	Became a certified public accountant
	October 2008	Joined Deloitte Touche Tohmatsu LLC
	February 2014	Opened Tomoko Tsunoda Certified Public Accountant Office Representative CPA of Tomoko Tsunoda Certified Public Accountant Office(to the present)
	June 2018	Outside Director of HOUSECOM CORPORATION (to the present)
	August 2018	Representative Director of Lumiere Co. Ltd. (to the present)
	June 2021	Outside Audit & Supervisory Board Member of KATITAS Co., Ltd. (to the present)

Exhibit

(Underlined parts are to be amended.)

Current	Proposed amendment
<p style="text-align: center;">CHAPTER I GENERAL PROVISIONS</p> <p>(Trade Name)</p> <p>Article 1</p> <p>The name of the Company shall be “TAIYO YUDEN Kabushiki Kaisha” and in English, “TAIYO YUDEN CO., LTD.”</p> <p>(Purpose)</p> <p>Article 2</p> <p>The purpose of the Company is to conduct the following business.</p> <p>1.-11. (Omitted)</p> <p>(Location of Head Office)</p> <p>Article 3</p> <p>The head office of the Company shall be located in Chuo-ku, Tokyo.</p> <p>(Organization)</p> <p>Article 4</p> <p>The Company shall have the following organizations in addition to the General Meeting of Shareholders and Directors.</p> <p>(1) Board of Directors</p> <p>(2) <u>Audit &amp; Supervisory Board Members</u></p> <p>(3) <u>Audit &amp; Supervisory Board</u></p> <p>(4) Accounting Auditors</p> <p>Article 5 (Omitted)</p>	<p style="text-align: center;">CHAPTER I GENERAL PROVISIONS</p> <p>(Trade Name)</p> <p>Article 1</p> <p>The name of the Company shall be “TAIYO YUDEN Kabushiki Kaisha” and in English, “TAIYO YUDEN CO., LTD.” (Change in Japanese only; English unchanged)</p> <p>(Purpose)</p> <p>Article 2</p> <p>The purpose of the Company is to conduct the following business. (Change in Japanese only; English unchanged)</p> <p>1.-11. (Same as current)</p> <p>(Location of Head Office)</p> <p>Article 3</p> <p>The head office of the Company shall be located in Chuo-ku, Tokyo. (Change in Japanese only; English unchanged)</p> <p>(Organization)</p> <p>Article 4</p> <p>The Company shall have the following organizations in addition to the General Meeting of Shareholders and Directors.</p> <p>(1) Board of Directors</p> <p>(2) <u>Audit &amp; Supervisory Committee</u></p> <p style="text-align: center;">(Delete)</p> <p>(3) Accounting Auditors</p> <p>Article 5 (Same as current)</p>

Current	Proposed amendment
<p style="text-align: center;">CHAPTER II SHARES</p> <p>(Total Number of Shares Authorized to be Issued)</p> <p>Article 6</p> <p>The total number of shares authorized to be issued by the Company shall be 300,000,000 shares.</p> <p>Articles 7–8 (Omitted)</p> <p style="text-align: center;">(New)</p> <p style="text-align: center;">(New)</p> <p>Articles <u>9–11</u> (Omitted)</p>	<p style="text-align: center;">CHAPTER II SHARES</p> <p>(Total Number of Shares Authorized to be Issued)</p> <p>Article 6</p> <p>The total number of shares authorized to be issued by the Company shall be 300,000,000 shares. (Change in Japanese only; English unchanged)</p> <p>Articles 7–8 (Same as current)</p> <p><u>(Rights Regarding Shares Less Than One Unit)</u></p> <p><u>Article 9</u></p> <p><u>Shareholders of the Company may not exercise rights other than those listed below with respect to shares less than one unit they hold:</u></p> <p><u>(1) Rights listed in the items of Article 189, paragraph 2 of the Companies Act;</u></p> <p><u>(2) Right to make a demand under Article 166, paragraph 1 of the Companies Act;</u></p> <p><u>(3) Right to receive an allotment of offered shares and offered share acquisition rights in proportion to the number of shares held by the shareholders; and</u></p> <p><u>(4) Right to make the request prescribed in the following article.</u></p> <p><u>(Additional Purchase of Shares Less Than One Unit)</u></p> <p><u>Article 10</u></p> <p><u>Shareholders of the Company may, pursuant to the Share Handling Regulations, demand the sale of a number of shares which, together with the number of shares less than one unit they hold, constitute one share unit.</u></p> <p>Articles <u>11–13</u> (Same as current)</p>

Current	Proposed amendment
<p style="text-align: center;">CHAPTER III</p> <p style="text-align: center;">GENERAL MEETING OF SHAREHOLDERS</p> <p>(Convocation)</p> <p>Article <u>12</u></p> <p>1. An Ordinary General Meeting of Shareholders of the Company shall be convened within three (3) months following the last day of each business year.</p> <p>2. (Omitted)</p> <p>Articles <u>13–16</u> (Omitted)</p>	<p style="text-align: center;">CHAPTER III</p> <p style="text-align: center;">GENERAL MEETING OF SHAREHOLDERS</p> <p>(Convocation)</p> <p>Article <u>14</u></p> <p>1. An Ordinary General Meeting of Shareholders of the Company shall be convened within three (3) months following the last day of each business year. (Change in Japanese only; English unchanged)</p> <p>2. (Same as current)</p> <p>Articles <u>15–18</u> (Same as current)</p>
<p style="text-align: center;">CHAPTER IV</p> <p style="text-align: center;">DIRECTORS AND THE BOARD OF DIRECTORS</p> <p>(Number of Directors)</p> <p>Article <u>17</u></p> <p>The number of Directors of the Company shall be ten (10) or less.</p> <p style="text-align: center;">(New)</p>	<p style="text-align: center;">CHAPTER IV</p> <p style="text-align: center;">DIRECTORS AND THE BOARD OF DIRECTORS</p> <p>(Number of Directors)</p> <p>Article <u>19</u></p> <p>1. <u>The number of Directors (excluding Directors who are Audit &amp; Supervisory Committee Members) of the Company shall be ten (10) or less.</u></p> <p>2. <u>The number of Directors who are Audit &amp; Supervisory Committee Members of the Company shall be five (5) or less.</u></p>
<p>(Method of Election)</p> <p>Article <u>18</u></p> <p>1. Directors shall be elected at the General Meeting of Shareholders.</p> <p>2. (Omitted)</p> <p>3. (Omitted)</p> <p style="text-align: center;">(New)</p>	<p>(Method of Election)</p> <p>Article <u>20</u></p> <p>1. Directors shall be elected at the General Meeting of Shareholders, <u>distinguishing Directors who are Audit &amp; Supervisory Committee Members from other Directors.</u></p> <p>2. (Same as current)</p> <p>3. (Same as current)</p> <p>4. <u>In accordance with the provisions of Article 329, paragraph 3 of the Companies Act, in order to prepare for a case when the number of Directors who</u></p>



Current	Proposed amendment
<p style="text-align: center;">(New)</p> <p>(Term of Office)</p> <p>Article <u>19</u></p> <p>The term of office of Directors shall expire at the close of the Ordinary General Meeting of Shareholders relating to the last business year that ends within one (1) year after their election.</p> <p style="text-align: center;">(New)</p> <p style="text-align: center;">(New)</p>	<p style="text-align: center;"><u>are Audit &amp; Supervisory Committee Members stipulated by laws and regulations might be insufficient, the Substitute Directors who are Audit &amp; Supervisory Committee Members shall be appointed at the General Meeting of Shareholders.</u></p> <p><u>5. The effective term of the resolution for election of Substitute Director who is an Audit &amp; Supervisory Committee Member set forth in the preceding paragraph shall expire at the beginning of the Ordinary General Meeting of Shareholders relating to the last business year that ends within two (2) years after their election.</u></p> <p>(Term of Office)</p> <p>Article <u>21</u></p> <p><u>1. The term of office of Directors (excluding Directors who are Audit &amp; Supervisory Committee Members) shall expire at the close of the Ordinary General Meeting of Shareholders relating to the last business year that ends within one (1) year after their election.</u></p> <p><u>2. The term of office of Directors who are Audit &amp; Supervisory Committee Members shall expire at the close of the Ordinary General Meeting of Shareholders relating to the last business year that ends within two (2) years after their election.</u></p> <p><u>3. The term of office of a Director who is an Audit &amp; Supervisory Committee Member who is elected as the substitute for a Director who is an Audit &amp; Supervisory Committee Member who retired before the expiration of their term of office shall continue until the time the term of office of the Director who is an Audit &amp; Supervisory Committee Member who retired from office is to expire.</u></p>

Current	Proposed amendment
<p>(Representative Directors)</p> <p>Article <u>20</u></p> <p>The Company shall appoint the Representative Directors by resolution of the Board of Directors.</p>	<p>(Representative Directors)</p> <p>Article <u>22</u></p> <p>The Company shall appoint the Representative Directors <u>from among Directors (excluding Directors who are Audit &amp; Supervisory Committee Members)</u> by resolution of the Board of Directors.</p>
<p>(Convener and Chairperson of the Board of Directors Meeting)</p> <p>Article <u>21</u> (Omitted)</p> <p style="text-align: center;">(New)</p>	<p>(Convener and Chairperson of the Board of Directors Meeting)</p> <p>Article <u>23</u> (Same as current)</p> <p><u>2. In the event that the Director set forth in the preceding paragraph is unable to act, another Director shall take their place in the order predetermined by the Board of Directors.</u></p>
<p>(Notice of Convocation of the Board of Directors Meeting)</p> <p>Article <u>22</u></p> <ol style="list-style-type: none"> <li>1. A notice of the convocation of the meeting of the Board of Directors shall be issued to each Director <u>and Audit &amp; Supervisory Board Members</u> at least three (3) days prior to the date of such meeting. However, such period may be shortened in case of emergency.</li> <li>2. When all Directors <u>and Audit &amp; Supervisory Board Members</u> give unanimous consent, the meeting of the Board of Directors may be held without following the convocation procedure.</li> </ol>	<p>(Notice of Convocation of the Board of Directors Meeting)</p> <p>Article <u>24</u></p> <ol style="list-style-type: none"> <li>1. A notice of the convocation of the meeting of the Board of Directors shall be issued to each Director at least three (3) days prior to the date of such meeting. However, such period may be shortened in case of emergency.</li> <li>2. When all Directors give unanimous consent, the meeting of the Board of Directors may be held without following the convocation procedure.</li> </ol>
<p>(Omission of Resolution by the Board of Directors)</p> <p>Article <u>23</u></p> <p>The Company may deem that resolution at the meeting of the Board of Directors to approve <u>the matter that requires resolution at the meeting of the Board of Directors</u> has been adopted, when all Directors have given their consents <u>thereto</u> in writing or through electronic record, <u>except for</u></p>	<p>(Omission of Resolution by the Board of Directors)</p> <p>Article <u>25</u></p> <p>The Company may deem that <u>resolutions to approve proposals have been adopted by the Board of Directors for proposals submitted by Directors regarding matters subject to resolution by the Board of Directors</u>, when all Directors <u>(limited to those who are entitled to participate in the vote</u></p>

Current	Proposed amendment
<p><u>the case where any of the Audit &amp; Supervisory Board Members raises objection against it.</u></p>	<p><u>on such matters) have given their consents to the proposals in writing or through electronic record.</u></p>
<p>Articles <u>24</u> (Omitted)</p>	<p>Article <u>26</u> (Same as current)</p>
<p>(Remuneration)</p>	<p>(Remuneration)</p>
<p>Article <u>25</u></p>	<p>Article <u>27</u></p>
<p>Remuneration, bonuses, and all other financial benefits received by Directors from the Company in consideration of execution of the duties (<u>hereinafter referred to as “Remuneration”</u>) shall be determined by resolution of the General Meeting of Shareholders.</p>	<p>Remuneration, bonuses, and all other financial benefits received by Directors from the Company in consideration of execution of the duties shall be determined by resolution of the General Meeting of Shareholders, <u>distinguishing Directors who are Audit &amp; Supervisory Committee Members from other Directors.</u></p>
<p>Article <u>26</u> (Omitted)</p>	<p>Article <u>28</u> (Same as current)</p>
<p>(New)</p>	<p><u>(Delegation of Decisions on Execution of Significant Business to Directors)</u></p>
	<p>Article <u>29</u></p>
	<p><u>The Company may, pursuant to the provisions of Article 399-13, paragraph 6 of the Companies Act, delegate all or part of the decisions on important business execution (excluding the matters listed in the items of paragraph 5 of that Article) to the Directors by resolution of the Board of Directors.</u></p>
<p>CHAPTER V</p>	<p>CHAPTER V</p>
<p><u>AUDIT &amp; SUPERVISORY BOARD MEMBERS AND THE AUDIT &amp; SUPERVISORY BOARD</u></p>	<p><u>AUDIT &amp; SUPERVISORY COMMITTEE</u></p>
<p><u>(Number of Members)</u></p>	<p>(Delete)</p>
<p>Article <u>27</u></p>	
<p><u>The number of Audit &amp; Supervisory Board Members of the Company shall be five (5) or less.</u></p>	

Current	Proposed amendment
<p><u>(Method of Election)</u></p> <p><u>Article 28</u></p> <ol style="list-style-type: none"> <li>1. <u>Audit &amp; Supervisory Board Members shall be elected at the General Meeting of Shareholders.</u></li> <li>2. <u>Resolution for election of Audit &amp; Supervisory Board Members shall be adopted by an affirmative vote of the majority of voting rights of shareholders present at the General Meeting of Shareholders, a quorum for which shall be the presence of shareholders with one-third (1/3) or more of the voting rights exercisable for such meeting.</u></li> <li>3. <u>In accordance with the provisions of Article 329, paragraph 3 of the Companies Act, in order to prepare for a case when the number of Audit &amp; Supervisory Board Members stipulated by laws and regulations might be insufficient, the Substitute Audit &amp; Supervisory Board Members shall be appointed at the General Meeting of Shareholders.</u></li> <li>4. <u>The effective term of the resolution for election of Substitute Audit &amp; Supervisory Board Member set forth in the preceding paragraph shall expire at the beginning of the Ordinary General Meeting of Shareholders relating to the last business year that ends within four (4) years after their election.</u></li> </ol>	<p>(Delete)</p>
<p><u>(Term of Office)</u></p> <p><u>Article 29</u></p> <ol style="list-style-type: none"> <li>1. <u>The term of office of Audit &amp; Supervisory Board Members shall expire at the close of the Ordinary General Meeting of Shareholders relating to the last business year that ends within four (4) years after their election.</u></li> <li>2. <u>Based on paragraph 3 of the preceding article, the term of office of Audit &amp; Supervisory Board Members assumed by Substitute Audit &amp; Supervisory Board Member shall be the remaining term of their predecessors.</u></li> </ol>	<p>(Delete)</p>

Current	Proposed amendment
<p><u>However, that such term shall not exceed the closing of the Ordinary General Meeting of Shareholders relating to the last business year that ends within four (4) years after their election.</u></p>	
<p>(Full-time <u>Audit &amp; Supervisory Board Members</u>)</p>	<p>(Full-time <u>Audit &amp; Supervisory Committee Members</u>)</p>
<p>Article 30</p> <p><u>The Audit &amp; Supervisory Board</u> shall appoint the Full-time <u>Audit &amp; Supervisory Board Members</u> by resolution.</p>	<p>Article 30</p> <p><u>The Audit &amp; Supervisory Committee may</u> appoint the Full-time <u>Audit &amp; Supervisory Committee Members</u> by resolution.</p>
<p>(Notice of Convocation of the <u>Audit &amp; Supervisory Board Meeting</u>)</p>	<p>(Notice of Convocation of the <u>Audit &amp; Supervisory Committee Meeting</u>)</p>
<p>Article 31</p> <ol style="list-style-type: none"> <li>1. A notice of the convocation of the <u>meeting of the Audit &amp; Supervisory Board</u> shall be issued to each <u>Audit &amp; Supervisory Board member</u> at least three (3) days prior to the date of such meeting. However, such period may be shortened in case of emergency.</li> <li>2. When all <u>Audit &amp; Supervisory Board Members</u> give unanimous consent, the <u>meeting of the Audit &amp; Supervisory Board</u> may be held without following the convocation procedure.</li> </ol>	<p>Article 31</p> <ol style="list-style-type: none"> <li>1. A notice of the convocation of the <u>meeting of the Audit &amp; Supervisory Committee</u> shall be issued to each <u>Audit &amp; Supervisory Committee Member</u> at least three (3) days prior to the date of such meeting. However, such period may be shortened in case of emergency.</li> <li>2. When all <u>Audit &amp; Supervisory Committee Members</u> give unanimous consent, the <u>meeting of the Audit &amp; Supervisory Committee</u> may be held without following the convocation procedure.</li> </ol>
<p>(Regulations of the <u>Audit &amp; Supervisory Board</u>)</p>	<p>(Regulations of the <u>Audit &amp; Supervisory Committee</u>)</p>
<p>Article 32</p> <p>Any matter relating to the <u>Audit &amp; Supervisory Board</u> shall be governed by laws and regulations, the Articles of Incorporation as well as the <u>Regulations of the Audit &amp; Supervisory Board</u> established by the <u>Audit &amp; Supervisory Board</u>.</p>	<p>Article 32</p> <p>Any matter relating to the <u>Audit &amp; Supervisory Committee</u> shall be governed by laws and regulations, the Articles of Incorporation as well as the <u>Regulations of the Audit &amp; Supervisory Committee</u> established by the <u>Audit &amp; Supervisory Committee</u>.</p>
<p>(<u>Remuneration</u>)</p> <p>Article 33</p>	<p>(Delete)</p>

Current	Proposed amendment
<p><u>Remuneration of the Audit &amp; Supervisory Board Members shall be determined by resolution of the General Meeting of Shareholders.</u></p>	
<p><u>(Liability Limitation Agreements with Audit &amp; Supervisory Board Members)</u></p> <p><u>Article 34</u></p> <p><u>In accordance with the provisions of Article 427, paragraph 1 of the Companies Act, the Company may enter into agreements with Audit &amp; Supervisory Board Members which limit the liability for damages caused in relation to a failure to perform their duty. However, the limit on liability for damages under the said agreements shall be the amount provided in the laws and regulations.</u></p>	<p>(Delete)</p>
<p>CHAPTER VI</p> <p>ACCOUNTS</p> <p>Articles <u>35–38</u> (Omitted)</p>	<p>CHAPTER VI</p> <p>ACCOUNTS</p> <p>Articles <u>33–36</u> (Same as current)</p>
<p><u>(Conversion of Convertible Bonds and Surplus Dividends)</u></p> <p><u>Article 39</u></p> <p><u>Payment of the first surplus dividends or interim dividends to the shares issued by the conversion of convertible bonds, it shall be considered that if the conversion request was made between April 1 and September 30, the conversion was made on April 1 and shall pay. Similarly, it shall be considered that if the conversion request was made between October 1 and March 31 of the following year, the conversion was made on October 1.</u></p>	<p>(Delete)</p>
<p>(New)</p>	<p><u>[Supplementary Provisions]</u></p> <p><u>(Transitional Measures Relating to Liability Limitation Agreements with Audit &amp; Supervisory Board Members)</u></p> <p><u>Agreements to limit any liability for damages under Article 423, paragraph 1 of the Companies Act relating to acts by</u></p>

Current	Proposed amendment
	<u>Audit &amp; Supervisory Board Members (including those who were Audit &amp; Supervisory Board Members) prior to the close of the 83rd Ordinary General Meeting of Shareholders shall be governed in accordance with Article 34 of the Articles of Incorporation prior to the amendments made by resolution at the said Ordinary General Meeting of Shareholders.</u>