

Press Release



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(8616; PRIME Market, PREMIER Market)

March 22, 2024

Re: The Reshuffle of Representative Directors and Directors

We, Tokai Tokyo Financial Holdings, Inc., are pleased to announce that we decided preliminarily on the reshuffle of representative directors and directors at our Board of Directors Meeting held today as follows.

1. Reasons for Reshuffle:

We, Tokai Tokyo Financial Group, have been implementing our Medium-Term Management Plan “Beyond Our Limits” since April 2022, and we are currently working on the crucial tasks proclaimed under the plan, which include “The Caliber Engagement as a Financial Service Provider”, “Collaboration with Powerful Partners”, and “the New Businesses Creation” such as “New Bonanza”, a novel service.

Now, we have decided to enhance the business execution structure to accelerate the implementation of the Medium-Term Management Plan by fostering a sense of togetherness in the group and the awareness of the need to act fast as well.

2. The Reshuffle of Representative Directors and Directors:

Name	Current Position	Change effective April 1, 2024	Change effective June 26, 2024
Tateaki Ishida	Representative Director and Chairman (Director of Tokai Tokyo Securities Co., Ltd.)	Representative Director and Chairman (Director of Tokai Tokyo Securities Co., Ltd.)	Representative Director and Chairman (Director of Tokai Tokyo Securities Co., Ltd.)
Ichiro Goda	Representative Director and President (Director of Tokai Tokyo Securities Co., Ltd.)	<u>Director</u> (As of March 31, 2024, resignation as a Director of Tokai Tokyo Securities Co., Ltd)	Resignation
Masataka Sato	Assistant to Chairman (Chairman and Representative Director of Tokai Tokyo Securities Co., Ltd.)	<u>President</u> (<u>Director</u> of Tokai Tokyo Securities Co., Ltd.)	<u>President and Representative Director</u> (Director of Tokai Tokyo Securities Co., Ltd.)

Masanori Hayashi	Deputy President and Director	Deputy President and Director	<u>Deputy President</u>
Naoko Kitagawa	— (President and Representative Director of Tokai Tokyo Securities Co., Ltd.)	— (President and Representative Director of Tokai Tokyo Securities Co., Ltd.)	<u>Director</u> (President and Representative Director of Tokai Tokyo Securities Co., Ltd.)

※Changes are indicated with underlines.

Please note that the reshuffle with the effective date of June 26, 2024, in the above table is still a preliminary decision made today. It is subject to the formal approval of the Regular General Shareholders Meeting, which will be held on June 26, 2024. It has to be further approved by the Extraordinary Board of Directors Meeting scheduled for the same day after the shareholders Meeting.

< Reference Information >

Career Record of New Representative Director and Director

Name (Date of Birth)	Career records, and positions that include those dually assumed	
Masataka Sato (January 30, 1961) Number of share holdings : 100,100 shares	April 1983	The Tokai Bank, Ltd.
	April 2004	General Manager, Asset Finance Team, UFJ Bank, Ltd.
	April 2008	Branch Manager, Komaki Branch, Bank of Tokyo-Mitsubishi UFJ, Ltd.
	November 2010	Deputy Head of Investment Banking Unit Tokai Tokyo Securities Co., Ltd.
	October 2011	Deputy Head of Corporate Solution Unit
	April 2012	Deputy Head of Corporate Finance Unit
	April 2013	General Manager, General Planning Department and Financial Planning Department, Tokai Tokyo Financial Holdings, Inc.
	October 2013	Executive Officer, Deputy Head of General Planning Group, General Manager of General Planning Department and Financial Planning Department
	April 2014	Executive Officer, Deputy Head of General Planning Group
	April 2015	Managing Executive Officer, Head of General Planning Group
	April 2016	Managing Executive Officer, Head of Corporate Finance Unit, Tokai Tokyo Securities Co., Ltd.
	April 2017	Senior Managing Executive Officer, Head of Retail Sales Unit
	April 2018	Senior Managing Executive Officer, Head of Retail Company
	April 2019	Senior Managing Executive Officer, Head of Strategic Planning Group Tokai Tokyo Financial Holdings, Inc.
May 2020	Deputy President, Supervising General Planning Group, Strategic Planning, Group and Digital Strategy Group	
June 2020	Director and Deputy President, Supervising General Planning Group, Strategic Planning Group, Digital	

	<p>June 2021</p> <p>April 2023</p> <p>October 2023</p>	<p>Strategy Group</p> <p>Representative Director and President, Tokai Tokyo Securities Co., Ltd.</p> <p>Representative Director and Chairman, Tokai Tokyo Securities Co., Ltd. (Present Position)</p> <p>Assistant to Chairman of Tokai Tokyo Financial Holdings, Inc. (Present Position)</p>
<p>Naoko Kitagawa (March 9, 1968)</p>	<p>April 1990</p> <p>September 2005</p> <p>April 2008</p> <p>May 2011</p> <p>April 2013</p> <p>April 2014</p> <p>April 2015</p> <p>April 2017</p> <p>May 2017</p> <p>June 2017</p> <p>April 2019</p> <p>April 2021</p> <p>April 2022</p> <p>April 2023</p>	<p>Joined Maruman Securities Co., Ltd.</p> <p>Komaki Branch Manager, Tokai Tokyo Securities Co., Ltd.</p> <p>Toyota Branch Manager</p> <p>General Manager, Sales Department II, Nagoya Branch</p> <p>Executive Officer, Deputy General Manager, Wealth Management Company</p> <p>Executive Officer, Wealth Management Company</p> <p>Managing Executive Officer, Wealth Management Company</p> <p>Senior Managing Executive Officer, assuming the special assignment, Tokai Tokyo Financial Holdings, Inc.</p> <p>Deputy President and Executive Officer in charge of planning, Takagi Securities Co., Ltd.,</p> <p>Representative Director and Deputy President, Head of Planning & Administration Unit</p> <p>Senior Managing Executive Officer in charge of General Planning Group, Tokai Tokyo Financial Holdings, Inc.</p> <p>Senior Managing Executive Officer, Deputy Head of Global Market Company, Tokai Tokyo Securities Co., Ltd.</p> <p>Deputy President, and the Head of Global Market Company</p> <p>Representative Director and President (Present Position)</p>

※ Concerning the career record description in the above table, “Tokai Tokyo Securities Co., Ltd.” denotes the present “Tokai Tokyo Financial Holdings, Inc.” until the end of March 2009, whereas the same corporate name from the beginning of April 2009 represents “Tokai Tokyo Securities Co., Ltd.” as it currently exists.

(end)

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