

Press Release



TOKAI TOKYO FINANCIAL HOLDINGS, INC.

5-1, NIHONBASHI 2-CHOME, CHUO-KU, TOKYO 103-6130 JAPAN

Note: This English translation is for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail. We assume no responsibility for this translation or for direct, indirect or any other form of damage arising from the translation.

(8616; PRIME Market, PREMIER Market)

March 22, 2024

**Re: Tokai Tokyo Financial Holdings Announces the Reshuffle of
Representative Directors and Directors of its Wholly-Owned Subsidiary,
Tokai Tokyo Securities**

Tokai Tokyo Securities, Co., Ltd., our wholly owned subsidiary (the Subsidiary hereafter), decided preliminarily on the reshuffle of representative directors at its Board of Directors Meeting held today as attached.

(end)

Contact: +81-(0)3-3517-8618, Corporate Communications, Tokai Tokyo Financial Holdings, Inc.

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March 22, 2024

Re: The Reshuffle of Representative Directors and Directors

We, Tokai Tokyo Securities Co., Ltd., are pleased to announce that we decided preliminarily on the reshuffle of representative directors and directors at our Board of Directors Meeting held today as follows.

1. Reasons for Reshuffle:

We, Tokai Tokyo Securities Co., Ltd., have been implementing our Medium-Term Management Plan “Beyond Our Limits” since April 2022, and we are currently working on the crucial tasks proclaimed under the plan, which include “The Caliber Engagement as a Financial Service Provider”, “Collaboration with Powerful Partners”, and “the New Businesses Creation” such as “New Bonanza”, a novel service.

Now, we have decided to enhance the business execution structure to accelerate the implementation of the Medium-Term Management Plan by fostering a sense of togetherness in the group and the awareness of the need to act fast as well.

2. The Reshuffle of Representative Directors and Directors:

Name	Current Position	Change effective April 1, 2024	Change effective June 26, 2024
Mikio Fujii	— (Deputy Chairman of Tokai Tokyo Financial Holdings, Inc.)	<u>Representative Director and Chairman</u>	Representative Director and Chairman
Naoko Kitagawa	Representative Director and President	Representative Director and President	Representative Director and President (<u>Director</u> of Tokai Tokyo Financial Holdings, Inc.)
Masataka Sato	Chairman and Representative Director (Assistant to Chairman of Tokai Tokyo Financial Holdings, Inc.)	<u>Director</u> (President of Tokai Tokyo Financial Holdings, Inc.)	Director (President and Representative Director of Tokai Tokyo Financial Holdings, Inc.)

Ichiro Goda	Director (Representative Director and President of Tokai Tokyo Financial Holdings, Inc.)	Resignation as of March 31, 2024 (Director of Tokai Tokyo Financial Holdings, Inc.)	—
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※ Changes are indicated with underlines.

Please note that the reshuffle in the above table is still a preliminary decision made today. It is subject to the formal approval of the Extraordinary Shareholders Meeting which will be held sometime in late March this year and at an Extraordinary Board of Directors Meeting that immediately follows the former on the same day.

< Reference Information >

• Career Record of New Representative Director

Name (Date of Birth)	Career records, and positions that include those dually assumed	
Mikio Fujii (February 26,1958)	April 1981	Nomura Securities Co., Ltd.
	February 2000	Toyota Motor Corporation
	December 2001	Senior Managing Director, Toyota Financial Services Securities Corporation (Currently Tokai Tokyo Securities Co., Ltd.)
	June 2007	Director, Toyota Financial Services Corporation
	January 2008	SPARX Group Co., Ltd.
	June 2009	Representative Director and Deputy President
	April 2011	Representative Director and Deputy President
	June 2012	SPARX Asset Management Co., Ltd.
	June 2016	Director, SPARX Group Co., Ltd.
	July 2016	Adviser, Tokai Tokyo Financial Holdings, Inc.
	July 2016	Managing Executive Officer, Deputy Head of Strategic Planning Group
	April 2017	Senior Managing Executive Officer and Head of General Planning Group
	April 2019	Director and Deputy President, Head of Investment Banking Company, Tokai Tokyo Securities Co., Ltd.
	March 2021	Director and Deputy President, Head of Global Market Company
June 2021	Representative Director and Deputy President, Head of Global Market Company	
April 2022	Representative Director and Deputy President, Head of Sales Supervisory Unit and Head of Wealth Management Company	
April 2023	Assistant to Chairman, Tokai Tokyo Financial Holdings, Inc	
October 2023	Deputy Chairman (Current Position)	

※ Concerning the career record description in the above table, “Tokai Tokyo Securities Co., Ltd.” denotes the present “Tokai Tokyo Financial Holdings, Inc.” until the end of March 2009, whereas the same corporate name from the beginning of April 2009 represents “Tokai Tokyo Securities Co., Ltd.” as it currently exists.

(end)

Contact: +81-(0)3-3517-8618, Corporate Communications, Tokai Tokyo