



March 29, 2024

To whom it may concern

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Nittetsu Mining Co., Ltd. and a Consolidated Subsidiary to Borrow Funds from Banks

Nittetsu Mining Co., Ltd. (the “Company”) announces that at the Board of Directors meeting held today, it resolved to borrow funds as follows.

1. Outline of the borrowings (planned)

(1) Borrowing by the Company

Lenders	Three Main banks
Amount to borrow	USD 107 million
Execution date	In April 2024 or later
Borrowing period	Approximately 10 years
Security/Guarantee	None
Purpose of the borrowing	The Company will borrow funds for the project mentioned in an April 28, 2023 press release, “Commencement of the Construction Works of Arqueros Copper Mine in Chile.”

(Note) The interest rate will be determined based on market interest rates.

(2) Borrowing by a consolidated subsidiary

Borrower	Compañía Minera Arqueros S.A.
Lender	One main bank
Amount to borrow	USD 248 million
Execution date	In April 2024 or later
Borrowing period	Approximately 10 years
Security/Guarantee	Debt guarantee by the Company
Purpose of the borrowing	The consolidated subsidiary will borrow funds for the project mentioned in an April 28, 2023 press release, “Commencement of the Construction Works of Arqueros Copper Mine in Chile.”

(Note) The interest rate will be determined based on market interest rates.

2. Impact on the Company's financial results

The Company expects the borrowings to have no impact on its consolidated financial results for the fiscal year ending March 31, 2024. If the Company finds that they will have significant impact on its financial results, it will disclose the findings promptly.