

March 29, 2024

Company name: V-cube, Inc.
 President & CEO: Naoaki Mashita
 Tokyo Stock Exchange, Prime Market (stock code: 3681)
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Amendments of “Summary of Consolidated Financial Results for the Year Ended December 31, 2023”

V-cube, Inc. (hereafter the Company) hereby announces the Amendments of “Summary of Consolidated Financial Results for the Year Ended December 31, 2023” disclosed on February 14, 2024 as shown below.

1. Reasons for the Amendments
 These corrections have been made due to an error that was discovered after the announcement.
2. Details of the amendments
 The amendments on the summary are underlined.

(1) Consolidated operating results

【Before Amendments】

Fiscal year ended	Net sales		Adjusted EBITDA		Adjusted Operating profit		Operating profit		Ordinary profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Dec. 31, 2023	11,084	-9.4	1,289	-33.7	240	-76.5	-156	-	-275	-
Dec. 31, 2022	12,229	6.4	1,945	-26.6	1,025	-36.7	675	-50.0	612	-50.3

Note: Comprehensive income For the fiscal year ended Dec. 31, 2023: ¥5,155 million [- %]
 For the fiscal year ended Dec. 31, 2022: ¥1,084 million [-37.3%]

【After Amendments】

Fiscal year ended	Net sales		Adjusted EBITDA		Adjusted Operating profit		Operating profit		Ordinary profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Dec. 31, 2023	11,084	-9.4	1,289	-33.7	240	-76.5	-156	-	-275	-
Dec. 31, 2022	12,229	6.4	1,945	-26.6	1,025	-36.7	675	-50.0	612	-50.3

Note: Comprehensive income For the fiscal year ended Dec. 31, 2023: ¥5,151 million [- %]
 For the fiscal year ended Dec. 31, 2022: ¥1,084 million [-37.3%]

(2) Consolidated Statement of Income and Comprehensive Income
(Consolidated Statement of Comprehensive Income)
【Before Amendments】

(Thousands of yen)

	Fiscal year ended December 31, 2022	Fiscal year ended December 31, 2023
Profit (loss)	120,375	△5,593,109
Other comprehensive income		
Valuation difference on available-for-sale securities	45,446	<u>36,506</u>
Foreign currency translation adjustment	918,461	401,248
Total other comprehensive income	963,907	<u>437,754</u>
Comprehensive income	1,084,283	<u>△5,155,354</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,049,905	<u>△5,184,372</u>
Comprehensive income attributable to non-controlling interests	34,377	29,017

【After Amendments】

(Thousands of yen)

	Fiscal year ended December 31, 2022	Fiscal year ended December 31, 2023
Profit (loss)	120,375	△5,593,109
Other comprehensive income		
Valuation difference on available-for-sale securities	45,446	<u>40,277</u>
Foreign currency translation adjustment	918,461	401,248
Total other comprehensive income	963,907	<u>441,525</u>
Comprehensive income	1,084,283	<u>△5,151,583</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,049,905	<u>△5,180,601</u>
Comprehensive income attributable to non-controlling interests	34,377	29,017