Industrial & Infrastructure Fund Investment Corporation

March 29, 2024

To all concerned parties:

Investment Corporation

Industrial & Infrastructure Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 3249)

Representative: Kumi Honda, Executive Director

URL: https://www.iif-reit.com/english/

Asset Management Company

KJR Management

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Notice Concerning Completion of Disposition of One Property

[IIF Totsuka Technology Center (Land with leasehold interest) (30% co-ownership interest)]

Industrial & Infrastructure Fund Investment Corporation ("IIF") announces today that IIF has completed the disposition of a part of IIF Totsuka Technology Center (Land with leasehold interest) (hereinafter referred to as the "Trust Beneficiary Interest in Real Estate") that it plans to dispose of as previously announced in the press release titled "Notice Concerning Disposition of Two Properties 【IIF Totsuka Technology Center (Land with leasehold interest) and IIF Yokohama Tsuzuki R&D Center 】" dated February 15, 2024.

1. Completion of Disposition

Property No.	Property name	Type of asset	Disposition price (thousand yen)	Completion date of Disposition
F-1	IIF Totsuka Technology Center (Land with leasehold interest) (30% co-ownership interest)	Trust beneficiary interest in real estate	2,250,000	March 29, 2024

2. Anticipated Disposition

The remaining co-ownerships of the Trust Beneficiary Interest in Real Estate will be disposed of in the following two fiscal periods (the fiscal period ending January 31, 2025 (35th) and the fiscal period ending July 31, 2025 (36th)). Please refer to the following list for a summary of future dispositions.

Property No.	Property name	Type of asset	Disposition price (thousand yen)	Disposition date (Scheduled)
F-1	IIF Totsuka Technology Center (Land with leasehold interest)	Trust beneficiary interest in real estate	Co-ownership 35%:2,625,000 35%:2,625,000	Co-ownership 35%:November 29, 2024 35%:March 31, 2025

For further details of disposition, please refer to "Notice Concerning Disposition of Two Properties 【IIF Totsuka Technology Center (Land with leasehold interest) and IIF Yokohama Tsuzuki R&D Center】" dated February 15, 2024.

About IIF: Industrial & Infrastructure Fund Investment Corporation ("IIF") is the first J-REIT focused on acquiring and operating both industrial and infrastructure properties in Japan—properties that play a vital role in the Japanese economy, and for which IIF expects to see stable demand in the mid to long term. Concerning industrial properties, IIF intends to invest in a diverse portfolio of properties, including manufacturing and research and development facilities.

Please refer to our website at https://www.iif-reit.com/english/

Contacts: For further information relating to this press release as well as IIF and its asset manager, please feel free to contact Mr. Hidehiko Ueda (Telephone Number: 81-3-5293-7091), Head of Industrial Division at KJR Management, asset manager for IIF.

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