

March 29, 2024

Name of Company: KLab Inc.

Representative: Hidekatsu Morita,
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President and CEO
(TSE Prime Market: 3656)

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Notice Concerning Occurrence of Important Subsequent Events

After KLab Inc. ("the Company") disclosed the "Notice Concerning Partial Revision to the Financial Results for FY2023 (Japanese GAAP) (Consolidated)" on February 22, 2024, an important subsequent event occurred. As a result of this, the Company business results for the first quarter of the fiscal year ended December 2024 will be affected as per below.

Notes

1. Details of important subsequent events

Regarding the new title that the Company is currently developing in its mobile online game business, the scheduled release date on the Japanese platform was stated to be in March 2024, but on March 20, 2024 the partner company announced that it would be released on the same platform with the scheduled release date changed to September 2024.

This event had a significant impact on key assumptions in the estimate of future taxable income and therefore required a review of the estimate of future taxable income. As a result, in the next consolidated fiscal year, the Company plans to reverse deferred tax assets by the same amount due to an increase of 453,855 thousand yen in the valuation allowance related to tax loss carried forward.

2. Future outlook

As mentioned above, the Company plans to reverse deferred tax assets by 453,855 thousand yen in the first quarter of the fiscal year ended December 2024, but the amount may change depending on the future estimates for the relevant period.