

April 1, 2024

To whom it may concern:

Company Name: TAIYO HOLDINGS CO., LTD.
 Representative: Eiji Sato, President, and CEO
 (Code: 4626, Listed on Prime Market of Tokyo Stock Exchange)
 Inquiries: Sayaka Tomioka, Managing Executive Officer, CFO
 Tel: +81-3-5953-5200 (main line)

Notice regarding acquisition and acquisition completion of Treasury Stock

(Acquisition of treasury stock pursuant to the provisions of the Articles of Incorporation under Article 165, Paragraph 2 of the Companies Act)

TAIYO HOLDINGS CO., LTD. (hereinafter, “Taiyo Holdings”) hereby announces the status of the acquisition of our Treasury Stock that it had resolved to implement at the meeting of the Board of Directors Meeting held on May 1, 2023, pursuant to the provisions of the Articles of Incorporation under Article 165, Paragraph 3 of the Companies Act, that replaced provisions under Article 156 of the Companies Act.

As described below, the period for acquisition of treasury stock based on the resolution of the Board of Directors' meeting held on May 1, 2023 ended on March 29, 2024.

Taiyo Holdings established the repurchase program to enable Taiyo Holdings to flexibly repurchase its shares considering factors such as opportunities for strategic investment, financial condition of Taiyo Holdings, and the price of its common stock.

Considering the price level of our common stock after the resolution of the Board of Directors dated as of May 1, 2023 and certain investment opportunities, Taiyo Holdings did not repurchase its shares during the repurchase period.

1. Details of the acquisition

(1) Type of shares acquired	Common Stock of Taiyo Holdings
(2) Total number of shares acquired	0 shares
(3) Total acquisition Price of Shares	0 yen
(4) Acquisition Period	From March 1, 2024, to March 29, 2024

For your information

1. Details of the resolution of the Board of Directors held on May 1, 2023

(1) Type of shares to be acquired	Common Stock of Taiyo Holdings
(2) Total number of shares to be acquired	2,000,000 shares (maximum) (The ratio to the total number of issued shares (excluding treasury stock) is 3.59%)
(3) Total acquisition Price of Shares	3,000 million yen (maximum)
(4) Acquisition Period	From July 3, 2023, to March 29, 2024

2. Accumulated treasury stock acquired based on resolutions of the Board of Directors

(1) Total number of shares acquired	0 shares
(2) Total acquisition Price of Shares	0 yen