



April 1, 2024

To whom it may concern

Resona Holdings, Inc.
Tokyo Prime Market (Code 8308)

Announcement Regarding the Completion of Absorption-Type Merger of

Kansai Mirai Financial Group, Inc.

Resona Holdings, Inc. (President: Masahiro Minami) hereby announces that the Company completed an absorption-type merger with Kansai Mirai Financial Group, Inc. (President: Kazuhiro Nishiyama), a wholly owned subsidiary, with the latter becoming the disappearing company. This merger was completed today in line with the “Announcement Regarding Absorption-Type Merger (Simplified Merger (kan'i gappei)/Abbreviated Merger (ryakushiki gappei)) of Wholly-Owned Subsidiary, Kansai Mirai Financial Group, Inc.,” which was disclosed on November 10, 2023.

The business environment surrounding the Resona Group has been undergoing constant and ever-faster changes due to shifts in customers' behavioral patterns and value systems on the back of technological advancement. To respond to these changes, the Company defined a target of further strengthening the consolidated management of Group companies as laid out in the medium-term management plan announced in May 2023. The above-mentioned merger is intended to strengthen Group governance by simplifying the decision-making structure and thus raising the Group's ability to make swift decisions, as well as to enhance efficiency by unifying back-office operations and indirect departments across the Group. Also, this move is expected to facilitate the establishment of a “one-platform, multi-regional strategy,” under which the Group's four banks strive to deliver products and services that have been optimized to suit the characteristics of the customers and regions they serve. In these ways, we will push ahead with further strengthening the consolidated management of Group companies.

Looking ahead, we will continue striving to realize our Long-Term Vision, “Retail No. 1,” as well as our Purpose, “Beyond Finance, for a Brighter Future.”

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