

Company Name: **Leopalace21 Corporation**
 Representative: Bunya Miyao, President and CEO
 Code Number: 8848 (Tokyo Stock Exchange, First Section)
 Contact: Shinji Takekura, Director, Chief of the Corporate Management Headquarters
 Tel: +81-50-2016-2907
 E-mail: ir@leopalace21.com

**Notice Concerning Changes in Members of Board of Directors and
 Audit & Supervisory Board Members**

Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the “Company”) announced that the Company decided on the following candidates for the Members of the Board of Directors and the Audit & Supervisory Board Members.

They are subject to approval at the 51st Ordinary General Shareholders’ Meeting which is planned for June 27, 2024.

1. Ten Candidate Members of the Board of Directors Subject to Approval at the 51st Ordinary General Shareholders’ Meeting

The term of office of the current Members of the Board of Directors will expire at the closing of the 51st Ordinary General Shareholders’ Meeting to be held on June 27, 2024. The Company would like the following candidates to be approved for the Members of the Board of Directors.

Execution of business	Name		Current Position
Executive	Bunya Miyao	Re-elected	Representative Director President and Chief Executive Officer
Executive	Mayumi Hayashima*	Re-elected	Director and Managing Executive Officer
Executive	Naomichi Mochida	Re-elected	Director and Executive Officer
Executive	Shinji Takekura	Re-elected	Director and Executive Officer
Non-executive	Akio Yamashita	Re-elected	Director
Non-executive	Jin Ryu	Re-elected	Director
Non-executive	Akira Watanabe**	Re-elected	Director
Non-executive	Yutaka Nakamura**	Re-elected	Director
Non-executive	Takumi Shibata**	Re-elected	Director
Non-executive	Kan Ishii**	Re-elected	Director

(Note)

* Mayumi Hayashima changed her surname to Tsuboi by marriage, but continues to practice under her maiden name, Hayashima.

** Akira Watanabe, Yutaka Nakamura, Takumi Shibata, and Kan Ishii are the candidates for Outside Directors.

2. Two Candidates for the Audit & Supervisory Board Members Subject to Approval at the 51st Ordinary General Shareholders' Meeting

The term of office of two existing members will expire at the closing of the 51st Ordinary General Shareholders' Meeting to be held on June 27, 2024. The Company would like the following candidates to be approved for the Audit & Supervisory Board Members.

Candidates for the Audit & Supervisory Board Members

Audit & Supervisory Board Member Kenichiro Samejima (re-elected of current Audit & Supervisory Board Member)

Audit & Supervisory Board Member Yoshitaka Murakami (re-elected of current Audit & Supervisory Board Member)

The Audit & Supervisory Board agreed to the proposal to be submitted.

END