

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
Code Number: 8848 (Tokyo Stock Exchange, Prime Market)
Contact: Shinji Takekura, Director, Chief of the Corporate Management Headquarters
Tel: +81-50-2016-2907
E-mail: ir@leopalace21.com

Notice Concerning Changes in Organizational Structure and Executive Officers

Leopalace21 Corporation (Headquarters: Nakano-ku, Tokyo; President and CEO: Bunya Miyao; the “Company”) announced that the organizational changes and personnel changes in the major positions in the Company as follows:

1. Changes in Organizational Structure (effective from May 1, 2023)

The Company executes business with the organizational structure which consists of four headquarters: Leasing Business Headquarters, Corporate Management Headquarters, Compliance Promotion Headquarters, and Construction Defects Response Headquarters; three divisions: Development Business Division, Elderly Care Business Division and Architectural Engineering Division; and Auditing Department.

In order to complete the measures against construction defects in the fiscal year ending March 2025, operations will be further streamlined. In addition, the Company aims to make a full-scale transition to a regional branch office structure scheduled for the fiscal year ending March 2026, and will use the fiscal year ending March 2025 as a preparation period to further clarify the roles of General Managers and Department Managers and to strengthen lateral cooperation within the regions.

2. Changes in Executive Officers

(i) Retiring Executive Officers (effective until/from below date)

Name	New Position (from May 1, 2024)	Current Position (until April 30, 2024)
Yasushi Mizuno	General Manager, Development Business Division Department Manager, Development Business Sales Department (concurrent)	Executive Officer Department Manager, Wealth Management Promotion Department
Keiji Katsumata	Senior Managing Director, Plaza Guarantee Co., Ltd.	Executive Officer Tokyo Metropolitan Corporate Sales Department 1
Masahiro Yamaguchi	Principal Attorney	Executive Officer Vice Chief of Compliance Promotion Headquarters Department Manager, Compliance Promotion Department (concurrent)

Yuji Hirahara	Department Manager, Central Japan Property Management Department	Executive Officer Department Manager, Kansai Property Management Department
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(ii) Changes in Executive Officer's Responsibilities (effective from May 1, 2024)

Name	New Position	Current Position
Takato Maruyama	Executive Officer Vice Chief of Corporate Management Department, Vice Chief of Compliance Promotion Headquarters Department Manager, Compliance Promotion Department (concurrent)	Executive Officer Vice Chief of Corporate Management Department, Department Manager, HR and General Affairs Department (concurrent) Department Manager, Procurement Department (concurrent)
Rika Brako	Executive Officer General Manager, Leasing Business Promotion Division	Executive Officer General Manager, Business Planning Division
Masato Fukase	Executive Officer Tokyo Metropolitan Corporate Sales Department 1	Executive Officer General Manager, Property Management Division
Kazuhiro Hayashi	Executive Officer Tokyo Metropolitan Corporate Sales Department 2	Executive Officer Department Manager, Tokyo Metropolitan Property Management 1
Eigo Matsunaga	Executive Officer General Manager, Property Management Division	Executive Officer Department Manager, Wide-area Corporate Sales Department 1
Koki Jindo	Executive Officer, CFO Department Manager, Financial Accounting Department	Executive Officer, CFO

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