

April 2, 2024

Kudan Inc.

## **Kudan Group has transferred its European business development base to Germany**

The Kudan Group, in light of its recent business progress in the European region, has carried out a restructuring, including the transfer of its European business development base to Germany, with the aim of accelerating its business by optimizing organizational management, and has also completed the name change of its German subsidiary Artisense GmbH (hereafter, Artisense) to Kudan Germany GmbH (hereafter, Kudan Germany).

Since the previous fiscal year ended 31 March 2024, [European business has progressed on the back of solution projects](#), and digital twin-related business has grown, particularly in Germany and neighboring countries where the manufacturing and industrial sectors are concentrated and the new energy industry is leading the way. In addition, the Kudan Group has been strengthening its organization in Europe as a strategic priority region, and has also been strengthening its ties with government and public sector projects in the European Union and other countries (see footnote).

The former Artisense was founded by Professor Cremers of the Technical University of Munich, who was one of the world's leading experts in artificial perception/SLAM technology, and was made a subsidiary of Kudan in 2021 ([refer to the P12-13](#)).

The integration of next-generation technologies, led by the proprietary Direct SLAM owned by the former Artisense, within the Kudan Group was completed in the fiscal year ended 31 March 2023, together with the integration of the organization ([refer to the P7](#)).

In this reorganization, the German subsidiary, the former Artisense, will be placed at the center of the group's European operations in both name and reality, and the company name will be changed to Kudan Germany, thereby establishing a European business structure that integrates the Kudan Group.

This will accelerate the Kudan Group's overall collaboration with European government and public sector projects, with the aim of expanding business in areas such as automotive and other manufacturing, renewable energy and advanced robotics. The UK base (Bristol) will continue to be maintained as the Kudan Group's R&D base for further development.

Footnote: In addition to cooperation with the German federal administration, there are projects with the European Union Space Program Office, the Finnish Ministry of Agriculture and Forestry, etc.

## **About Kudan Inc.**

Kudan is a deep tech research and development company specializing in algorithms for artificial perception (AP). As a complement to artificial intelligence (AI), AP functions allow machines to develop autonomy. Currently, Kudan is using its high-level technical innovation to explore business areas based on its own milestone models established for deep tech which provide wide-ranging impact on several major industrial fields.

For more information, please refer to Kudan's website at <https://www.kudan.io/>.

### ■ Company Details

Name: Kudan Inc.

Securities Code: 4425 (TSE Growth)

Representative: CEO Daiu Ko

■ For more details, please contact us from [here](#).