

April 2, 2024

Company name: V-cube, Inc.  
President & CEO: Naoaki Mashita  
Tokyo Stock Exchange, Prime Market (stock code: 3681)  
Contact: CFO, Corporate Planning Division General Manager  
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**(Progress of Disclosure)Notice of Establishment of New Company to Manage Domestic and International Event DX Business and of Change of Trade Name**

V-cube, Inc. (the “Company”) hereby announces the progress of “Notice of Establishment of New Company to Manage Domestic and International Event DX Business” announced on April 25,2023 and that the consolidated subsidiary, Xyvid, Inc. has decided to change its trade name today as shown below.

1. Progress of plan of establishment of new company and reasons for change of trade name

In the "Notice of Establishment of New Company to Manage Domestic and International Event DX Business " announced on April 25, 2023, the Company announced a plan to establish a holding company to manage the Event DX business with a view to listing on the U.S. market. Since then, the Company has been continuing to study the structure and the process of listing. The Company is planning to establish “The Event Network Holdings” (tentative name) as the intermediate holding company.

Prior to the above, the trade name of the consolidated company, Xyvid, Inc. will be changed to “TEN Events, Inc.” for corporate rebranding, as it has been difficult to pronounce even in the United States.

2. Outline of consolidated subsidiary

(1) Trade name	Xyvid, Inc.
(2) Address	1170 Wheeler Way, Langhorne, PA 19047
(3) Name and title of representative	Randy Jones, President and CEO
(4) Nature of Business	Virtual and Hybrid Events Business
(5) Share capital	100 USD

3. New trade name

TEN Events, Inc.  
(TEN stands for “The Events Network”)

4. Date of change of trade name

April 5th, 2024(planned)